

# Innovation *for a* Better Life

4Q '23 Earnings  
LG Corp. IR



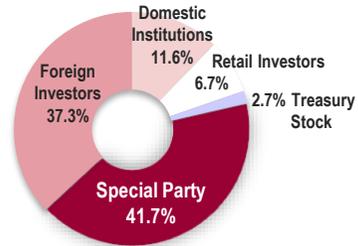
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# Holding Structure

Shareholders of LG Corp.  
(as of 2023 year-end)



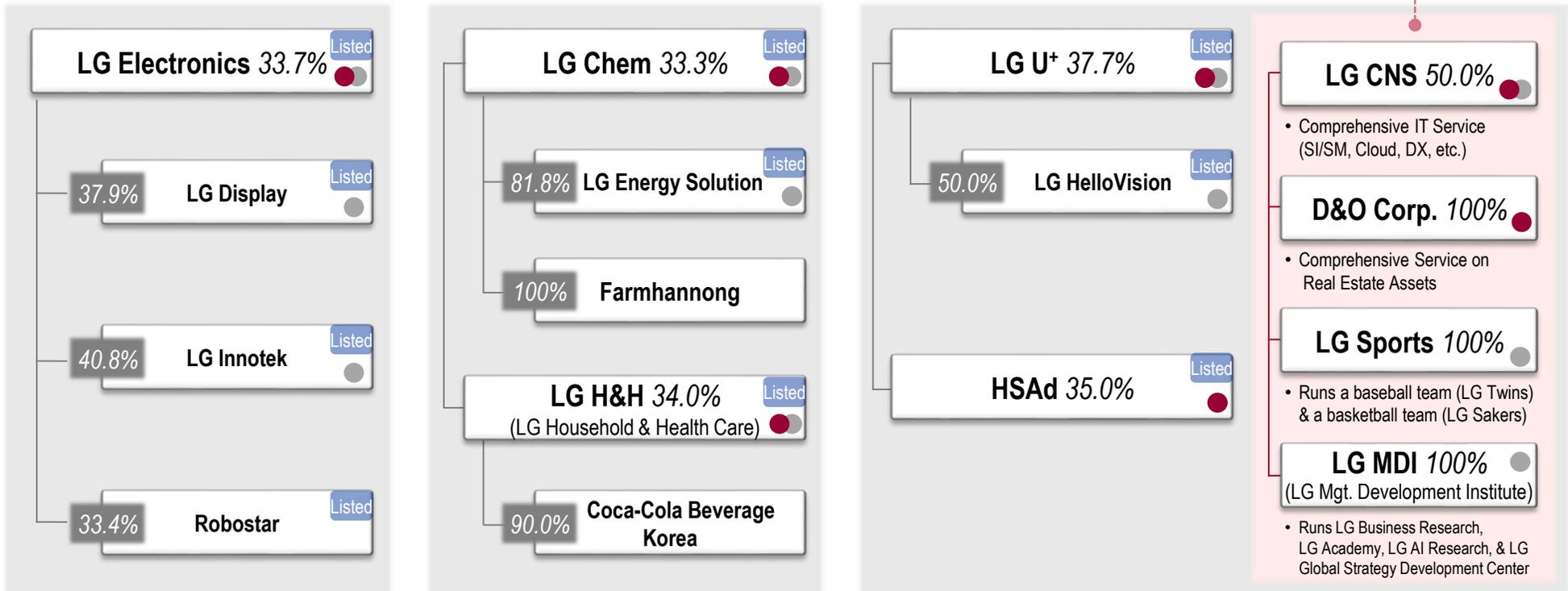
- Dividend
- Brand Royalty

Consolidated Subsidiaries

## Electronics

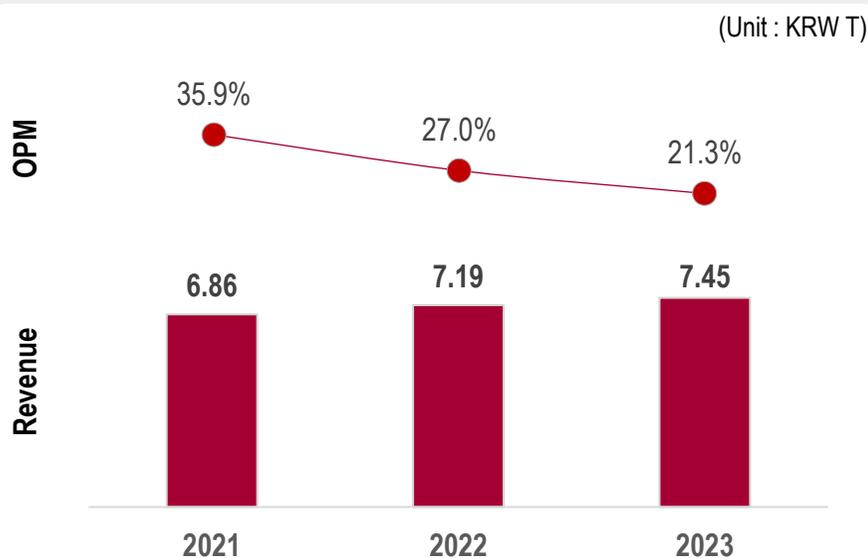
## Chemical

## Telecom & Services



### Consolidated Income Statement

(Unit : KRW T)

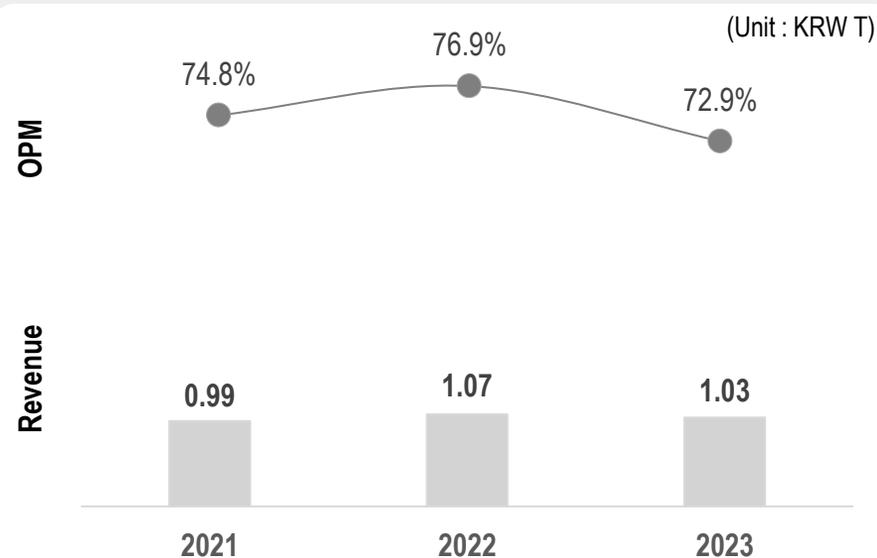


#### Summary

- Consolidated revenue of 2023 increased 3.6% YoY to KRW 7.45T
  - ☞ Total revenues of consolidated subsidiaries increased 13% YoY, mainly driven by LG CNS
- Consolidated OP of 2023 declined 18.2% YoY to KRW 1.59T
  - ☞ Mainly due to decrease in equity method gains from display and petrochemical business profitability deterioration

### Separate Income Statement

(Unit : KRW T)



#### Summary

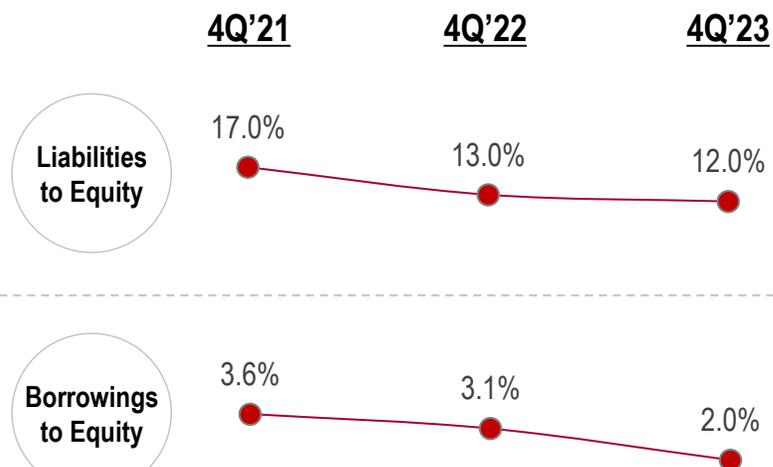
- Separate revenue of 2023 decreased 3.5% YoY to KRW 1.03T
  - ☞ Dividend income recorded KRW 539B, 5% decrease YoY
  - ☞ Royalties income recorded KRW 357B, 2% decrease YoY
  - ☞ Rental revenue recorded KRW 134B, flat YoY
- Separate OP of 2023 recorded KRW 0.75T (8.5% decrease YoY) driven by decreased revenue and increased expenses

### Financial Statement Summary (Consolidated)

(Unit : KRW T)

	4Q'21	4Q'22	4Q'23
<b>Assets</b>	<b><u>25.7</u></b>	<b><u>29.6</u></b>	<b><u>30.3</u></b>
Cashable Assets *	2.9	2.9	2.7
<b>Liabilities</b>	<b><u>3.7</u></b>	<b><u>3.4</u></b>	<b><u>3.3</u></b>
Borrowings	0.8	0.8	0.6
<b>Equity</b>	<b><u>22.0</u></b>	<b><u>26.2</u></b>	<b><u>27.0</u></b>

### Leverage Ratio



(Lease liabilities excluded)

#### Summary

- **Assets increased by KRW 0.62T YoY**  
☞ mainly due to increase in 'investments in associates'
- **Liabilities decreased by KRW 0.16T YoY**  
☞ mainly due to decrease in LG CNS and D&O's borrowings
- **Equity increased by KRW 0.78T YoY**  
☞ mainly due to increase in retained earnings

\* Cashable Assets = Cash & Cash Equivalents + Bank Deposits

\* LG Corp.'s cashable assets on a standalone basis at the end of 2023 was KRW 1.7T.  
(buyback budget excluded)

# Earnings Overview

LG Affiliates



## Electronics

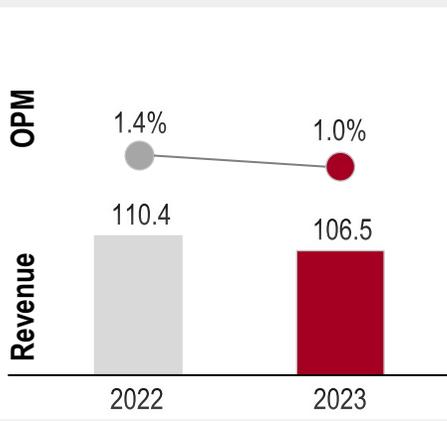


## Chemical



## Telecom & Services

(Unit : KRW T)



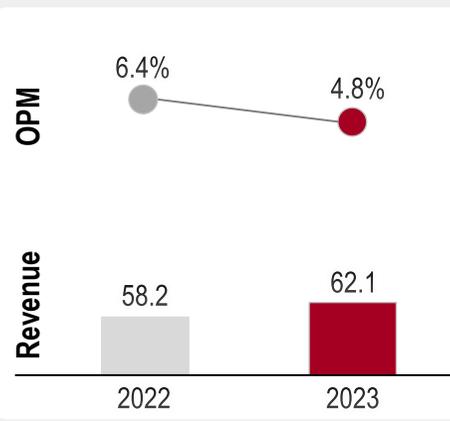
### Revenue

- LG Electronics' sales growth in vehicle components solutions biz(+), decrease in LG Display's sales(-)

### OPM

- LG Display's yearly loss and LG Innotek's profit deterioration(-)

(Unit : KRW T)



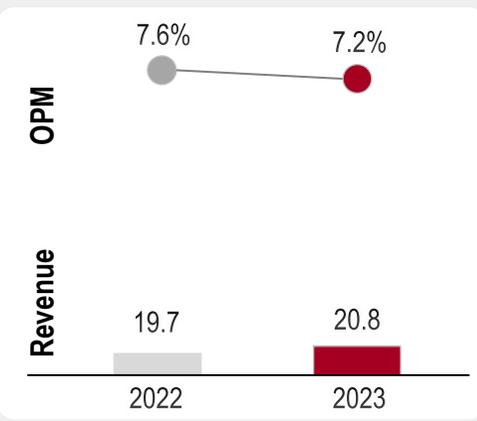
### Revenue

- LG Energy Solution's sales growth in EV battery business(+)

### OPM

- Thin spread and strong competition in LG Chem's petrochemical business(-)

(Unit : KRW T)



### Revenue

- Sales growth of major affiliates in the sector, such as LG U+ and LG CNS(+)

### OPM

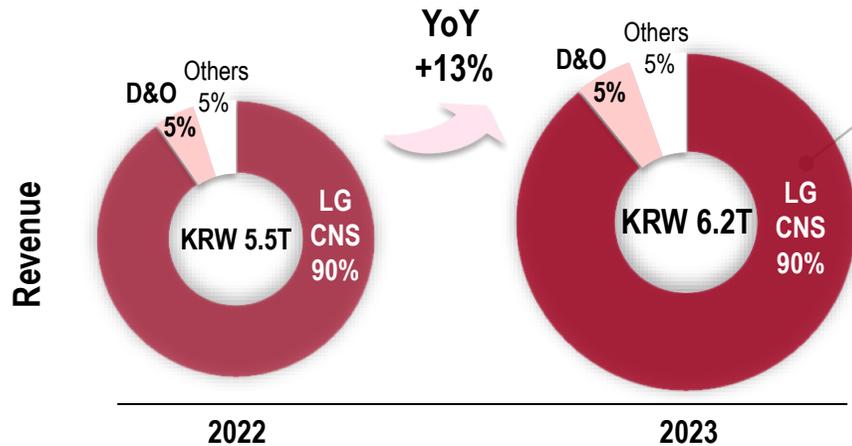
- Home/B2B biz growth slowdown & increased utility expense for LG U+, etc.(-)

Revenue \*  
&  
OPM

Key  
Drivers

\* Based on global simple sum of each business

### Business Performance



### Operating Profit (Accum.)

(Unit : KRW B)

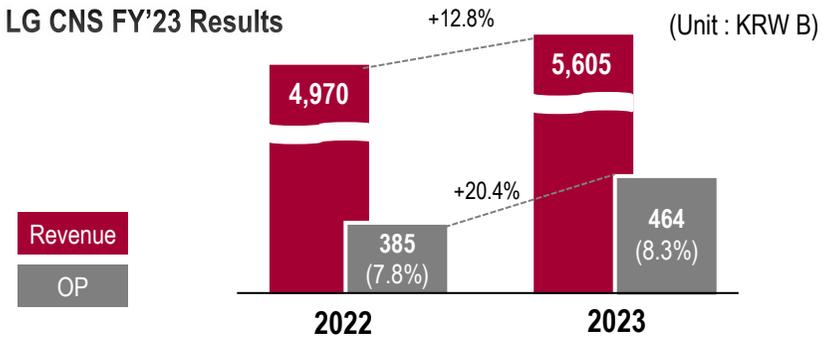
	<u>2022</u>	<u>YoY</u>	<u>2023</u>
• LG CNS	385.4	+78.6	464.0
• D&O	6.8	+1.8	8.6
• Others	(7.3)	+11.1	3.8
<b>Total</b>	<b>384.9</b>	<b>+91.5</b>	<b>476.4</b>

### Highlights

#### LG CNS' Annual Performance (Consolidated) (Unit : KRW B)

Category	'18	'19	'20	'21	'22	'23
Revenue	3,118	3,283	3,361	4,143	4,970	5,605
Operating Profit	187	213	246	329	385	464
OPM	6.0%	6.5%	7.3%	7.9%	7.8%	8.3%

#### LG CNS FY'23 Results (Unit : KRW B)



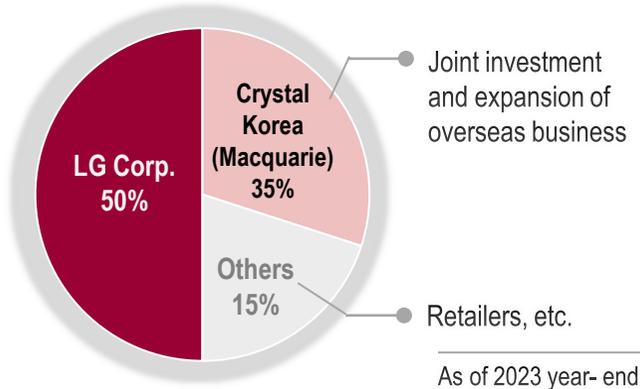
#### Summary

- LG CNS showed 13% sales & 20% OP growth YoY, owing to their expertise in cloud & data-based business
- D&O showed 9% sales & 26% OP growth YoY, owing to improved performance in leisure, hotel, and CM business
- LG MDI showed 13% sales & 19% OP growth YoY owing to increasing service revenue of LG AI Research

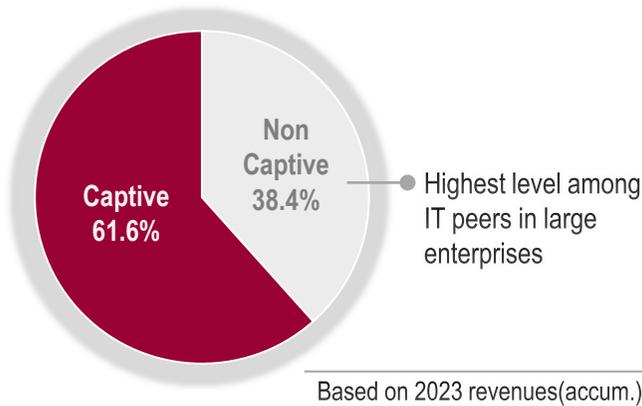
## General Information

Total shares issued: 87,197,353

Shareholders



Clients



## Future Growth Drivers

### Cloud

- App modernization and MSP business leader
- Closer cooperation with CSPs



### Smart Factory

- Platform & data analysis for manufacturers' DX
- Virtual factory & virtual lab business

### Finance DX

- Core banking/insurance biz leader based on DX capability
- Penetrate financial DCX market through mash-up service

### Smart Logistics

- Urban logistics center service for last mile delivery solutions
- RaaS(Robot as a Service) business models

Opportunity

- Captive smart factory business opportunities (ex. LGES)
- Seek for new biz. such as smart city, smart logistics, & AI

### Dividend

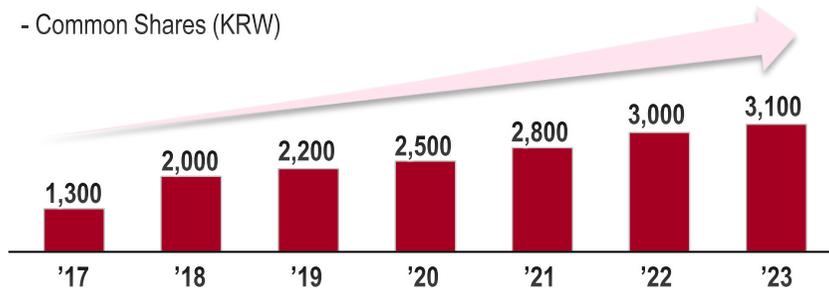
- Recurring income** generated from dividends, brand royalty, and rental income will be used as dividend sources, considering dividend sustainability.

#### Dividend Policy

To pay out more than 50% of the separate net income (excluding non-recurring income)

### Annual DPS Growth

- Common Shares (KRW)



- Decided to pay out avg. 64% of separate net income as dividends ('17~'23)
- LG affiliates' dividend policies were also disclosed in early 2022

### Share Buyback

- Non-recurring income** will be considered as additional source for shareholder return options such as share buyback, etc.

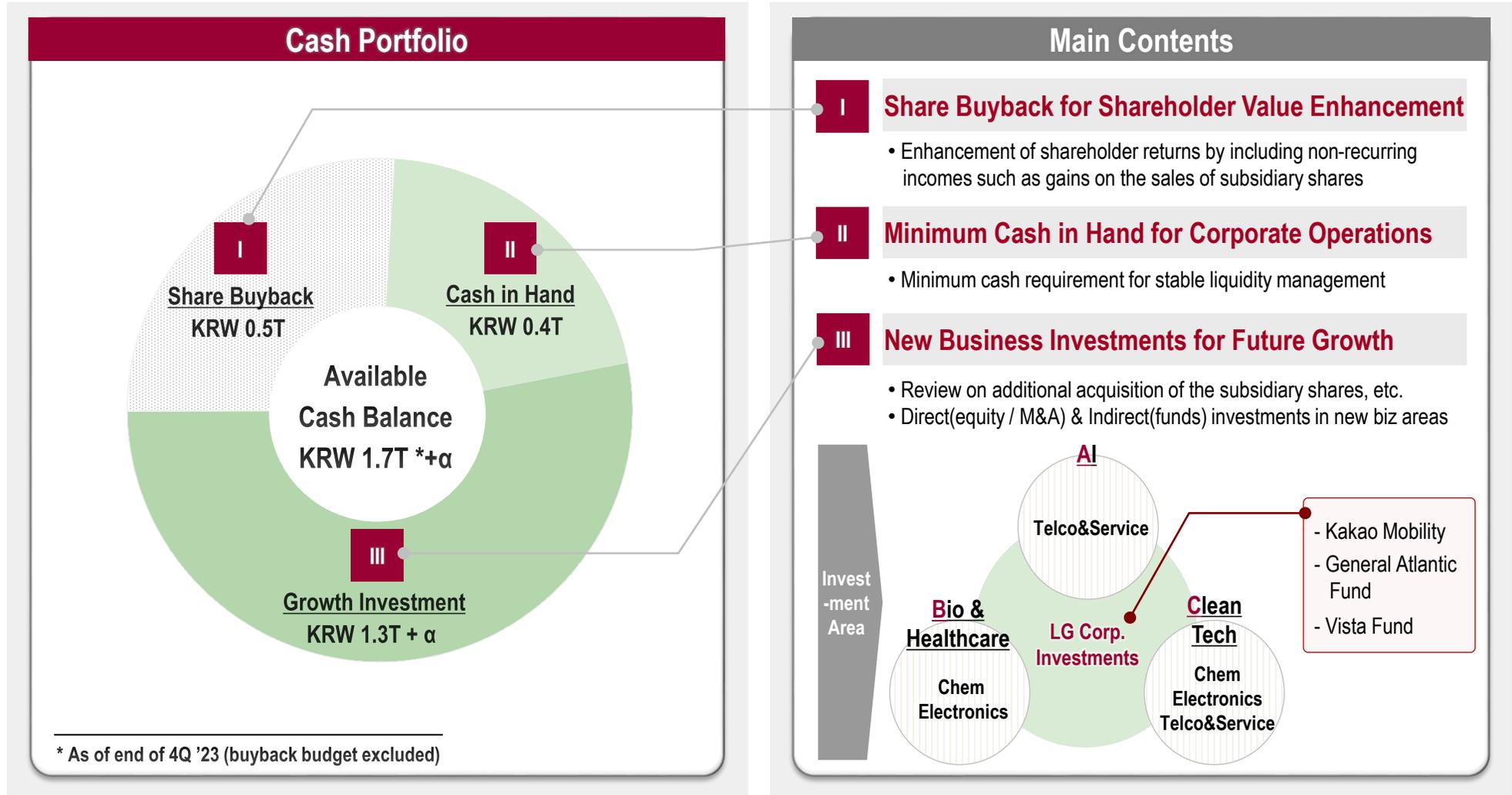
#### Buyback Strategy

Buyback per day will be determined within a certain range of average daily trading volume, considering market volatility and NAV discount rates, etc.

### Buyback Progress



## “Capital allocation considering the balance of shareholder return and growth investment”



- We've successfully established ESG data governance and plans to enhance future competitiveness through establishing capacity building programs and implementing an investment ESG risk management system in 2024.

**2023 Progress**

**2024 Plans**

\* LG Corp. ESG Strategy

**Fundamental Enhancing**

▪ **Established ESG data governance**

- ESG information Policy & Internal control process
- Pilot operation of IT platform-based ESG data reporting system (Domestics)

▪ **ESG Committee** (4 meetings during '23)

▪ **Expanding & Implementing ESG data governance**

- Expanding IT platform operations globally
- Implementing policy, internal controls, and manuals group-wide

▪ **Operating ESG Capacity Building Program**

**Ecosystem Building**

▪ **Expanded meeting councils for collaboration**

- Operated ESG, Safety, Climate change etc.
- Added CSEO\* and Renewable energy meeting

\* Chief Safety & Environment Officer

▪ **Strengthened conferences and education programs for establishing a culture of safety & environment**

▪ **ESG disclosure based on new global standards**

- Global standards such as IFRS S1, S2, ESRS

▪ **Additional collaborative conferences on ESG Agenda**

**Business Reshaping**

▪ **Established a group-level Net-zero roadmap management system.**

- Established group carbon indicators and conducted regular performance monitoring.

▪ **Conducting Climate Adaptation risk assessment & Establishing overseas offset emission strategies**

▪ **Establishing ESG risk mgt. system for investments**

# Legal Disclaimer

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# Appendix : Consolidated Income Statement

(Unit : KRW MM)

Account	2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23	2Q.23	3Q.23	4Q.23	2023	YoY
<b>Sales</b>	6,859,010	1,785,501	1,738,145	1,745,461	1,916,880	7,185,987	1,649,049	1,899,414	1,861,745	2,035,128	7,445,336	3.6%
G/L on Valuation of Equity Method Securities	1,947,269	688,313	354,714	340,821	(80,937)	1,302,911	367,656	284,399	354,276	(107,128)	899,203	(31.0%)
Cost of Sales	4,065,447	879,126	1,145,982	1,135,907	1,692,174	4,853,189	1,044,624	1,338,770	1,254,887	1,800,689	5,438,970	12.1%
Gross Profit	2,793,563	906,375	592,163	609,554	224,706	2,332,798	604,425	560,644	606,858	234,439	2,006,366	(14.0%)
SG&A	333,459	78,096	91,674	100,306	121,342	391,418	99,507	105,923	97,040	114,883	417,353	6.6%
<b>Operating Profit</b>	<b>2,460,104</b>	<b>828,279</b>	<b>500,489</b>	<b>509,248</b>	<b>103,364</b>	<b>1,941,380</b>	<b>504,918</b>	<b>454,721</b>	<b>509,818</b>	<b>119,556</b>	<b>1,589,013</b>	<b>(18.2%)</b>
Net Non-operating Income	(69,119)	196	21,763	7,210	75,069	104,238	15,371	4,229	13,289	(3,534)	29,355	(71.8%)
Pre-Tax Income	2,390,985	828,475	522,252	516,458	178,433	2,045,618	520,289	458,950	523,107	116,022	1,618,368	(20.9%)
Profit from Continuing Operations	2,181,734	760,300	475,331	453,891	(170,987)	1,518,535	464,567	419,227	465,468	64,996	1,414,258	(6.9%)
Profit from Discontinued Operations	502,240	584,698	2,635	1,938	7,944	597,215	-	-	-	-	-	-
<b>Net Income</b>	<b>2,683,974</b>	<b>1,344,998</b>	<b>477,966</b>	<b>455,829</b>	<b>(163,043)</b>	<b>2,115,750</b>	<b>464,567</b>	<b>419,227</b>	<b>465,468</b>	<b>64,996</b>	<b>1,414,258</b>	<b>(33.2%)</b>
Controlling Interests	2,565,453	1,332,290	445,825	412,625	(211,171)	1,979,569	453,205	396,958	424,091	(13,035)	1,261,219	(36.3%)

Source : Company's Consolidated Financial Statements under K-IFRS

\* As the financial data of 4Q23 has been prepared in advance, it is subject to change during the final audit by external auditors.

\* LG Corp.'s annual consolidated income of 2020, and 2021 have been restated, reflecting P/L from discontinued operations of D&O Corp.

# Appendix : Consolidated Financial Statement

(Unit : KRW MM)

Account	4Q.21	1Q.22	2Q.22	3Q.22	4Q.22	1Q.23	2Q.23	3Q.23	4Q.23	YoY
<b>Assets</b>	<b>25,669,796</b>	<b>28,710,755</b>	<b>28,859,715</b>	<b>29,979,618</b>	<b>29,633,677</b>	<b>30,303,409</b>	<b>29,872,199</b>	<b>30,383,828</b>	<b>30,253,085</b>	<b>2.1%</b>
Current Assets	5,547,934	5,145,530	4,165,808	4,367,092	5,083,392	5,463,404	4,856,488	4,910,555	5,199,470	2.3%
Cashable Assets <sup>1)</sup>	2,941,940	3,352,998	2,594,192	2,579,173	2,935,091	3,484,608	3,056,847	2,918,744	2,706,714	(7.8%)
Inventories	54,019	100,305	87,938	119,269	58,204	88,406	97,726	98,963	70,181	20.6%
Non-Current Assets	20,121,862	23,565,225	24,693,907	25,612,526	24,550,285	24,840,005	25,015,711	25,473,273	25,053,615	2.1%
PP&E <sup>2)</sup>	2,804,787	2,845,935	2,820,950	2,822,872	2,816,547	2,812,842	2,791,962	2,794,847	2,809,853	(0.2%)
<b>Liabilities</b>	<b>3,729,575</b>	<b>3,094,260</b>	<b>2,496,752</b>	<b>2,565,873</b>	<b>3,399,491</b>	<b>3,845,952</b>	<b>3,102,256</b>	<b>3,120,211</b>	<b>3,236,596</b>	<b>(4.8%)</b>
Current Liabilities	2,819,273	2,114,743	1,762,573	1,802,279	2,524,385	2,553,793	1,804,435	1,799,434	1,937,107	(23.3%)
Short-term Borrowings	262,995	260,507	419,877	425,825	660,742	655,181	395,362	389,513	2,978	(99.5%)
Non-Current Liabilities	910,302	979,517	734,179	763,594	875,106	1,292,159	1,297,821	1,320,777	1,299,489	48.5%
Long-term Debts	521,038	520,748	260,666	260,315	150,094	548,319	548,461	548,605	548,750	265.6%
<b>Equity</b>	<b>21,940,221</b>	<b>25,616,495</b>	<b>26,362,963</b>	<b>27,413,745</b>	<b>26,234,186</b>	<b>26,457,457</b>	<b>26,769,943</b>	<b>27,263,617</b>	<b>27,016,489</b>	<b>3.0%</b>
Capital Stock	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	-
Capital Surplus	2,969,304	2,967,922	2,967,922	2,967,922	2,967,691	2,967,691	2,967,691	2,967,691	2,967,691	-
AOCI <sup>3)</sup>	149,557	2,940,210	3,157,046	3,672,959	2,795,606	3,152,195	3,073,652	3,148,117	2,972,166	6.3%
Other Capital Items	(1,565,341)	(1,565,341)	(1,632,347)	(1,720,351)	(1,733,103)	(1,776,783)	(1,824,330)	(1,895,448)	(1,913,659)	-
Retained Earnings	18,891,414	19,812,198	20,374,919	20,950,799	20,620,548	20,568,285	20,983,119	21,430,603	21,301,106	3.3%
Minority Interests	693,674	659,893	693,810	740,803	781,831	744,456	768,198	811,041	887,572	13.5%

Source : Company's Consolidated Financial Statements under K-IFRS

\* As the financial data of 4Q23 has been prepared in advance, it is subject to change during the final audit by external auditors.

Notes:

1. Cashable Assets = Cash & Cash Equivalents + Bank Deposits

2. PPE: Property, Plant, and Equipment

3. AOCI: Accumulated Other Comprehensive Income

# Appendix : Separate Income Statement

(Unit : KRW MM)

Account	2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23	2Q.23	3Q.23	4Q.23	2023	YoY
<b>Revenues</b>	989,760	644,232	121,242	169,119	132,932	1,067,525	619,581	120,908	159,524	130,573	1,030,586	(3.5%)
Dividends Income	518,273	525,592	-	41,105	-	566,697	497,786	-	41,105	-	538,891	(4.9%)
Royalties Income	340,801	84,954	87,301	94,177	99,111	365,543	88,056	87,315	84,952	96,910	357,233	(2.3%)
Rental Revenue	130,686	33,686	33,941	33,837	33,821	135,285	33,739	33,593	33,467	33,663	134,462	(0.6%)
<b>Operating Expenses</b>	249,387	49,935	67,399	58,583	70,163	246,080	55,147	73,775	72,176	78,113	279,211	13.5%
<b>Operating Profit</b>	740,373	594,297	53,843	110,536	62,769	821,445	564,434	47,133	87,348	52,460	751,375	(8.5%)
Net Non-operating Income	(188,057)	8,100	9,039	9,300	60,157	86,596	18,065	17,567	18,588	(1,338)	52,882	(38.9%)
<b>Pre-Tax Income</b>	552,316	602,397	62,882	119,836	122,926	908,041	582,499	64,700	105,936	51,122	804,257	(11.4%)
Taxes and Dues	84,520	33,903	21,128	22,812	92,837	170,680	35,237	19,046	18,105	13,495	85,883	(49.7%)
Profit from Continuing Operations	467,796	568,494	41,754	97,024	30,089	737,361	547,262	45,654	87,831	37,627	718,374	(2.6%)
Profit from Discontinued Operations	766,216	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income</b>	1,234,012	568,494	41,754	97,024	30,089	737,361	547,262	45,654	87,831	37,627	718,374	(2.6%)

Source : Company's Consolidated Financial Statements under K-IFRS

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(Unit : KRW MM)

Account	4Q.21	1Q.22	2Q.22	3Q.22	4Q.22	1Q.23	2Q.23	3Q.23	4Q.23	YoY
<b>Assets</b>	<b>9,708,699</b>	<b>10,261,684</b>	<b>9,822,683</b>	<b>9,814,872</b>	<b>9,903,973</b>	<b>10,410,029</b>	<b>9,949,130</b>	<b>9,971,819</b>	<b>10,000,583</b>	<b>1.0%</b>
Current Assets	1,831,399	2,406,136	1,527,169	1,597,733	1,670,275	2,201,819	1,756,914	1,722,349	1,748,535	4.7%
Cashable Assets <sup>1)</sup>	1,760,756	1,790,233	1,505,407	1,554,313	1,591,771	1,635,742	1,731,194	1,666,951	1,683,009	5.7%
Non-Current Assets	7,877,300	7,855,548	8,295,514	8,217,139	8,233,698	8,208,210	8,192,216	8,249,470	8,252,048	0.2%
PP&E <sup>2)</sup>	6,034,875	6,034,875	6,034,875	6,027,921	6,027,921	6,027,921	6,027,921	6,027,921	6,027,921	-
<b>Liabilities</b>	<b>298,442</b>	<b>737,120</b>	<b>313,440</b>	<b>300,459</b>	<b>363,559</b>	<b>840,219</b>	<b>369,053</b>	<b>367,500</b>	<b>383,900</b>	<b>5.6%</b>
Current Liabilities	179,868	601,625	193,069	177,048	191,677	669,965	202,894	198,952	219,047	14.3%
Non-Current Liabilities	118,574	135,495	120,371	123,411	171,882	170,254	166,159	168,548	164,853	(4.1%)
<b>Shareholder's Equity</b>	<b>9,410,257</b>	<b>9,524,564</b>	<b>9,509,243</b>	<b>9,514,413</b>	<b>9,540,414</b>	<b>9,569,810</b>	<b>9,580,077</b>	<b>9,604,319</b>	<b>9,616,683</b>	<b>0.8%</b>
Capital Stock	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613	-
Capital Surplus	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	-
AOCI <sup>3)</sup>	23,965	27,997	34,510	28,808	42,645	43,197	55,297	62,780	53,352	25.1%
Other Capital Items	(1,569,515)	(1,569,515)	(1,636,521)	(1,724,525)	(1,737,277)	(1,780,957)	(1,828,504)	(1,899,622)	(1,917,833)	10.4%
Retained Earnings	7,740,618	7,850,893	7,896,065	7,994,941	8,019,857	8,092,381	8,138,095	8,225,972	8,265,975	3.1%

Source : Company's Consolidated Financial Statements under K-IFRS

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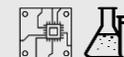
Notes:

1. Cashable Assets = Cash & Cash Equivalents + Bank Deposits

2. PPE: Property, Plant, and Equipment

3. AOCI: Accumulated Other Comprehensive Income

# Appendix : LG Affiliates (Electronics & Chemical)



(Unit : KRW B)

		2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23	2Q.23	3Q.23	4Q.23	2023	
Electronics	<b>LG Electronics <sup>1)</sup></b>												
	Sales Revenue	73,908.0	20,969.0	19,464.0	21,176.8	21,857.5	83,467.3	20,415.9	19,998.5	20,709.3	23,104.1	84,227.8	
	Operating Income	4,058.0	1,942.9	792.2	746.6	69.3	3,551.0	1,497.4	741.9	996.7	313.1	3,549.1	
	Income before Tax	3,838.9	2,066.0	604.1	436.0	(566.3)	2,539.8	933.7	386.2	649.0	(99.0)	1,869.9	
	Net Income	1,415.0	1,401.0	338.0	336.4	(212.3)	1,863.1	546.5	195.3	485.3	(76.4)	1,150.6	
	<b>LG Display</b>												
	Sales Revenue	29,878.0	6,471.5	5,607.3	6,771.4	7,301.6	26,151.8	4,411.1	4,738.6	4,785.3	7,395.9	21,330.8	
	Operating Income	2,230.6	38.3	(488.3)	(759.3)	(875.7)	(2,085.0)	(1,098.4)	(881.5)	(662.1)	131.7	(2,510.2)	
	Income before Tax	1,718.9	37.4	(512.1)	(1,098.8)	(1,859.9)	(3,433.4)	(1,474.8)	(877.1)	(1,006.5)	19.0	(3,339.4)	
	Net Income	1,333.5	54.3	(382.0)	(774.0)	(2,093.8)	(3,195.6)	(1,153.1)	(698.8)	(775.4)	50.5	(2,576.7)	
	<b>LG Innotek <sup>2)</sup></b>												
	Sales Revenue	14,945.6	3,951.7	3,702.6	5,387.4	6,547.7	19,589.4	4,375.9	3,907.2	4,763.6	7,558.6	20,605.3	
	Operating Income	1,264.2	367.1	289.9	444.8	170.0	1,271.8	145.3	18.4	183.4	483.7	830.8	
Income before Tax	1,193.2	354.8	278.1	410.4	91.7	1,135.1	111.0	3.3	146.4	378.6	639.3		
Net Income	888.3	267.5	206.3	302.1	203.9	979.8	83.3	2.1	129.1	350.8	565.2		
Chemical	<b>LG Chem <sup>3)</sup></b>												
	Sales Revenue	41,786.6	11,355.2	11,987.3	13,984.6	13,656.2	50,983.3	14,284.5	14,335.7	13,494.8	13,134.8	55,249.8	
	Operating Income	4,983.6	1,004.1	854.5	911.4	209.4	2,979.4	803.7	617.6	860.4	247.4	2,529.2	
	Income before Tax	4,819.4	995.1	878.5	924.7	(20.0)	2,778.3	924.1	780.0	576.2	217.8	2,498.1	
	Net Income	3,953.9	769.2	718.3	713.9	(5.9)	2,195.5	669.1	670.8	585.0	128.5	2,053.4	
	<b>LG H&amp;H</b>												
	Sales Revenue	8,091.5	1,645.0	1,862.7	1,870.3	1,807.8	7,185.8	1,683.7	1,807.7	1,746.2	1,567.2	6,804.8	
	Operating Income	1,289.6	175.6	216.6	190.1	128.9	711.1	145.9	157.8	128.5	54.7	487.0	
	Income before Tax	1,187.4	160.0	195.5	174.6	(112.2)	417.8	130.3	132.5	123.9	(110.2)	276.4	
	Net Income	861.1	113.8	126.0	127.4	(108.8)	258.3	96.3	96.4	91.3	(120.4)	163.5	
	<b>LG Energy Solution</b>												
	Sales Revenue	17,851.9	4,342.3	5,070.6	7,648.2	8,537.5	25,598.6	8,747.1	8,773.5	8,223.5	8,001.3	33,745.5	
	Operating Income	768.5	258.9	195.6	521.9	237.4	1,213.7	633.2	460.6	731.2	338.2	2,163.2	
Income before Tax	777.2	259.7	128.8	241.6	365.3	995.3	711.2	645.9	398.8	287.5	2,043.5		
Net Income	929.9	226.6	89.9	187.7	275.6	779.8	562.0	465.1	420.5	190.3	1,638.0		

1) LG Electronics' P/L has been restated for '20~1Q'21, reflecting P/L from discontinued operations of mobile business and for '21~1Q'22, reflecting P/L from discontinued operations of solar business.

2) LG Innotek's P/L has been restated for '20~3Q'21, reflecting P/L from discontinued operations of LED business.

3) LG Chem's P/L has been restated for '20~2Q'21, reflecting P/L from discontinued operations of Ujimag Korea and for '20~2Q'23, reflecting P/L from discontinued operations of polarizer business. .

# Appendix : LG Affiliates (Telecom & Services)



(Unit : KRW B)

		2021	1Q.22	2Q.22	3Q.22	4Q.22	2022	1Q.23	2Q.23	3Q.23	4Q.23	2023	
Telecom & Services	<b>LG U<sup>+</sup></b>												
	Sales Revenue	13,851.1	3,410.0	3,384.3	3,501.1	3,610.6	13,906.0	3,541.3	3,429.3	3,581.1	3,820.9	14,372.6	
	Operating Income	979.0	261.2	248.4	285.1	286.6	1,081.3	260.2	288.0	254.3	195.5	998.0	
	Income before Tax	905.2	229.1	214.0	222.7	191.0	856.8	211.0	247.1	194.0	118.8	770.9	
	Net Income	724.2	170.4	162.0	170.8	159.4	662.6	155.1	213.3	156.7	105.2	630.2	
	<b>HS Ad<sup>1)</sup></b>												
	Sales Revenue	458.5	87.3	101.6	112.8	229.0	530.8	89.6	152.2	116.5	190.1	548.3	
	Operating Income	22.2	(1.9)	3.3	3.1	20.3	24.8	(6.1)	7.1	8.0	17.5	26.4	
	Income before Tax	24.7	(1.5)	3.4	3.3	19.4	24.6	(6.3)	6.6	8.0	17.7	26.0	
	Net Income	17.3	(1.5)	2.5	2.6	13.8	17.5	(4.8)	3.9	5.7	11.3	16.2	
	<b>LG CNS</b>												
	Sales Revenue	4,143.1	885.0	1,149.7	1,167.7	1,767.3	4,969.7	1,049.0	1,372.6	1,277.3	1,906.4	5,605.3	
	Operating Income	328.6	64.9	87.3	95.3	137.8	385.4	63.2	113.8	89.2	197.8	464.0	
	Income before Tax	316.1	57.0	85.6	94.5	127.7	364.9	62.4	100.3	86.2	193.8	442.7	
	Net Income	234.9	39.3	64.3	70.3	91.0	265.0	42.3	75.4	63.3	151.3	332.4	
	<b>D&amp;O Corp.<sup>2)</sup></b>												
	Sales Revenue	188.2	67.5	58.8	64.0	67.9	258.2	80.0	67.7	61.7	72.7	282.1	
	Operating Income	(26.1)	13.3	(7.2)	0.8	(0.1)	6.8	13.9	(6.0)	(0.1)	0.9	8.6	
	Income before Tax	22.2	24.5	12.5	23.7	25.1	85.7	36.0	11.8	19.9	20.8	88.5	
	Net Income	59.4	601.3	14.8	20.0	56.7	692.8	32.7	18.5	18.5	16.9	86.6	
	<b>LG MDI</b>												
	Sales Revenue	144.7	40.6	56.7	50.4	56.8	204.6	53.7	58.3	56.5	61.9	230.4	
	Operating Income	0.1	1.3	6.0	0.5	(0.5)	7.3	4.2	4.9	0.7	(1.1)	8.7	
	Income before Tax	0.9	1.4	6.1	0.8	(0.1)	8.2	4.4	5.2	1.4	(0.2)	10.8	
	Net Income	0.4	(1.6)	7.3	0.5	(0.4)	5.8	3.4	4.0	1.0	0.0	8.4	
	<b>LG Sports</b>												
	Sales Revenue	58.8	5.6	22.2	20.1	7.8	55.7	5.9	26.1	35.1	15.0	82.1	
	Operating Income	(7.9)	(7.5)	6.5	4.4	(14.2)	(10.8)	(9.4)	8.7	19.0	(19.8)	(1.6)	
Income before Tax	(1.2)	(7.7)	21.7	4.4	(14.3)	4.1	(9.5)	8.6	19.0	(19.8)	(1.7)		
Net Income	(1.0)	(7.7)	22.1	4.4	(14.8)	4.1	(9.5)	8.6	19.0	(19.6)	(1.5)		

1) HS Ad (which used to be 'G2R') merged its subsidiaries HS Ad and LBest in July 2023 and changed its name to HS Ad.

2) D&O Corp.(previously S&I Corp.) 's P/L has been restated for '20~21, reflecting P/L from discontinued operations from stake sales of its previous subsidiaries.

# Appendix : Dividend History

\* Disclosed Dividend Policy  
on 13<sup>th</sup> Feb 2020

		FY 2017	FY 2018	FY 2019	FY 2020*	FY 2021	FY 2022	FY 2023
<b>Total Cash Dividends(KRW 100M)</b>		2,287	3,517	3,869	4,396	4,489	4,745	4,837
<b>(Separate) Dividends payout ratio(%) <sup>1)</sup></b>		53%	64%	67%	62%	65%	69%	67%
<b>Dividend Per Share(KRW)</b>	<b>Common</b>	1,300	2,000	2,200	2,500	2,800	3,000	3,100
	<b>Preferred</b>	1,350	2,050	2,250	2,550	2,850	3,050	3,150
<b>Cash Dividend Yield(%)</b>	<b>Common</b>	1.5	2.8	2.9	3.0	3.4	3.7	3.6
	<b>Preferred</b>	2.7	5.0	4.5	3.8	4.4	4.9	5.1

1) Excluding non-recurring profits & losses

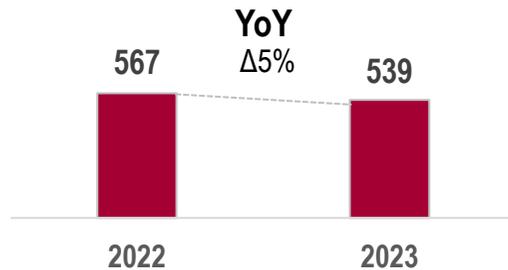
# Appendix : 3 Major Income Streams of LG Corp.

## Dividends Income

### Dividends from equity investment

(Mainly LG subsidiaries)

(Unit : KRW B)



### Profits of the subsidiaries decreased YoY

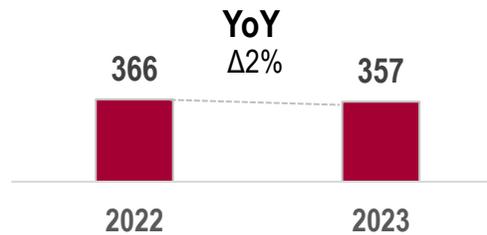
(Impact from LGC, LGE, LGHH)

## Royalties Income

### Brand Royalties for using LG brand

(Consolidated Revenue-Advertisement Expense)  $\times$  0.2%<sup>1)</sup>

(Unit : KRW B)



### Revenues of the brand users declined YoY

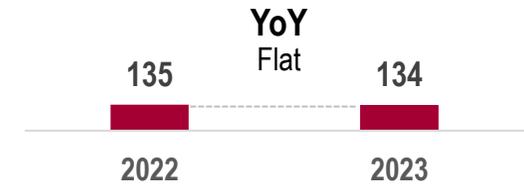
(Impact from LGD, LGC, LGE, etc.)

## Rental Revenue

### Revenues from the 4 buildings

(Twin, Gwanghwamun, Gasan, Seoul Station)

(Unit : KRW B)



### Stable Profits YoY

1) For major affiliates

