

63rd Annual General Meeting of Shareholders of LG Corp.

Description of the Agenda Items Proposed for Resolution

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Notice on LG Corp’s 63rd AGM and Agenda

Date/Time 26 March 2025, 9AM (KST)

Place B1 Connect Hall, LG Twin Towers, 128, Yeoui-daero, Yeongdeungpo-gu, Seoul

Agenda for Resolution

- Agenda 1** Approval of Financial Statements for the 63rd Fiscal Year (FY24)
- Agenda 2** Approval of Amendment of Articles of Association
- Agenda 3** Approval of Cancellation of Treasury Shares
- Agenda 4** Election of Directors
- 4-1 : Kwon, Bong Seok (Internal Director)
- 4.2 : Ha, Beom Jong (Internal Director)
- 4-3 : Jung, Do Jin (Independent Director)
- Agenda 5** Election of an Audit Committee Member (Jung, Do Jin)
- Agenda 6** Approval of Total Remuneration Limit for Directors
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Agenda 1

Approval of Financial Statements for the 63rd Fiscal Year (FY24)

- (Consolidated P&L) Revenues KRW 7.2T, Operating Profit KRW 1.0T, Net Income 0.8T
- (Separate P&L) Revenues KRW 0.9T, Operating Profit KRW 0.7T, Net Income 0.5T
- Dividend per Share: KRW 3,100 per common share / KRW 3,150 per preferred share
- Please refer to the public disclosure or the latest IR material on our website(www.lgcorp.com) for further details.

Agenda 2

Approval of Amendment of Articles of Association

The main purposes of the amendments are to improve the current interim dividend related procedures.

Purpose	Amendments
Improvement of interim dividend procedures	<p>[Background] In accordance with the disclosure of the 'Corporate Value-up Plan' on 22 Nov. 2024, the company intends to improve relevant procedures for interim dividends.</p> <p>[Amendment] The current articles of association, where the dividend record date is set as July 1st 12AM, are to be revised to set the dividend record date by the resolution of the board of directors.</p>

Approval of Cancellation of Treasury Shares

To enhance shareholder value through shareholder returns, the company intends to cancel treasury shares which were acquired as fractional shares from a spin-off in the past.

Category	Number of Shares for Cancellation
Common Shares	49,828 Shares
Preferred Shares	10,421 Shares

* Expected date of cancellation: 29 April 2025

Agenda 4

Election of Directors (1/2)

A. Candidate’s name, date of birth, relationship with the largest shareholder, and recommender

Name (Gender)	Date of Birth	Type of Director	Relationship with the Largest Shareholder	Recommender
Kwon, Bong Seok (Male)	1963.09.09	Internal Director	Special Party	Board of Directors
Ha, Beom Jong (Male)	1968.07.16	Internal Director	Special Party	Board of Directors
Jung, Do Jin (Male)	1969.01.20	Independent Director	None	Nomination Committee

B. Candidate's main job, career experience, and transaction with the corporation for the past 3 years

Name	Main Job	Career Experience		Transaction with the corporation (past 3 years)
		Period	Details	
Kwon, Bong Seok	Vice Chairman, LG Corp.	2008~2012 2012~2013 2013~2015 2015~2018 2018~2019 2019~2022 2022 ~	VP, Monitor & Media Division SVP, MC Product Planning Group Head of Synergy Team, LG Corp. Head of HE Company, LG Electronics Head of HE & MC Company, LG Electronics CEO, LG Electronics Vice Chairman, LG Corp.	None
Ha, Beom Jong	President and CFO, LG Corp.	2012~2013 2013~2015 2015~2019 2019~2020 2020~2022 2022~	VP, Jeongdo Mgt. TFT, LG Chem VP, Financial Mgt. Division, LG Chem SVP, Senior Financial Officer, LG Corp. SVP & CFO, LG Corp. EVP & CFO, LG Corp. President, Head of Mgt. Support Group, LG Corp.	None
Jung, Do Jin	Professor, Accounting, Chung-Ang University Business School	2016~2019 2007~ 2024~	Director, Korea Institute of Public Finance Professor, Accounting, Chung-Ang University Vice Chairman, Korean Accounting Association	None

C. Candidate's delinquency, experience of managing insolvent companies, other legal disqualifications

Name	Delinquency	Experience of managing insolvent companies	Other legal disqualifications
Kwon, Bong Seok	None	None	None
Ha, Beom Jong	None	None	None
Jung, Do Jin	None	None	None

Agenda 4

Election of Directors (2/2)

D. Reasons for the Recommendation of the Candidates

- **Kwon, Bong Seok**

Before joining LG Corp, candidate Kwon, Bong Seok had various experience in LG Electronics. As CEO, he achieved the largest sales/operating profit ever by optimizing LG Electronics business portfolio and enhancing its business structure. He has expertise in the overall value chain, including new business planning, management, strategy, and production.

Additionally, having diligently fulfilled an important role in overall management, including achieving company performance and preparing for the future as the COO and an internal director of LG Corp over the past three years, he is considered the right person to play an important role in strengthening future preparations for LG's sustainable growth, so the board recommends him as an internal director candidate again.

- **Ha, Beom Jong**

Candidate Ha, Beom Jong is an accounting and finance expert and professional manager who has worked with the LG Group for an extended period. He possesses experience and expertise in investment, risk management, and business operations, backed by a deep understanding of the company's business strategy and financial areas.

Over the past three years, as the CFO and an internal director of LG Corp, he has overseen not only finance but also legal affairs, ESG, public relations/branding, and other management support functions.

He has contributed to achieving the company's performance and played a vital role in actively communicating with key investors and stakeholders. Therefore, he is considered a suitable candidate to continue contributing to the company's growth and development and is recommended by the board again as an internal director.

- **Jung, Do Jin**

Candidate Jung, Do Jin is an accounting professional and a professor at the School of Business at Chung-Ang University, who conducts research on IFRS, internal control, and auditing. As an expert in accounting, he has been actively involved in external activities both domestically and internationally, serving as Vice Chairman of the Korean Accounting Association, Director of the National Accounting and Fiscal Statistics Center at the Korea Institute of Public Finance, and a member of the IPSASB International Public Sector Accounting Standards Board.

Additionally, he has extensive experience participating in boards as an independent director and audit committee member for Lotte Hi-mart Co., Naver Corp., and Hanwha Aerospace Co., and is evaluated to have a high understanding of company business and governance. As a financial/accounting expert with a comprehensive background in academia, industry, and public service, he is expected to fulfill his responsibilities and duties as an independent director based on his rich experience and expertise, and is recommended as an independent director by the nomination committee.

Agenda 5

Election of an Audit Committee Member

A. Candidate’s name, date of birth, relationship with the largest shareholder, and recommender

Name (Gender)	Date of Birth	Type of Director	Relationship with the Largest Shareholder	Recommender
Jung, Do Jin (Male)	1969.01.20	Independent Director	None	Board of Directors

B. Candidate's main job, career experience, and transaction with the corporation for the past 3 years

Name	Main Job	Career Experience		Transaction with the corporation (past 3 years)
		Period	Details	
Jung, Do Jin	Professor, Accounting, Chung-Ang University Business School	2016~2019 2007~ 2024~	Director, Korea Institute of Public Finance Professor, Accounting, Chung-Ang University Vice Chairman, Korean Accounting Association	None

C. Candidate's delinquency, experience in managing insolvent companies, other legal disqualifications

Name	Delinquency	Experience in managing insolvent companies	Other legal disqualifications
Jung, Do Jin	None	None	None

D. Reasons for the Nomination Committee and the Board’s Recommendation of the Candidate

Candidate Jung, Do Jin is an accounting professional and a professor at the School of Business at Chung-Ang University, conducts research on IFRS, internal control, and auditing. As an expert in accounting, he has been actively involved in external activities both domestically and internationally, serving as Vice Chairman of the Korean Accounting Association, Director of the National Accounting and Fiscal Statistics Center at the Korea Institute of Public Finance, and a member of the IPSASB International Public Sector Accounting Standards Board.

Additionally, he has extensive experience participating in boards as an independent director and audit committee member for Lotte Hi-mart Co., Naver Corp., and Hanwha Aerospace Co., and is evaluated to have a high understanding of company business and governance. As a financial/accounting expert with a comprehensive background in academia, industry, and public service, he is expected to fulfill his responsibilities and duties as an audit committee member based on his rich experience and expertise, and is recommended as an audit committee member by the board of directors.

Approval of Total Remuneration Limit for Directors

(2025)

Total Number of Directors (Number of Independent Directors)	7 (4)
Total Remuneration Limit	KRW 17.0 Billion

(2024)

Total Number of Directors (Number of Independent Directors)	7 (4)
Total Remuneration Paid	KRW 13.1 Billion
Total Remuneration Limit	KRW 17.0 Billion

* The “Total Remuneration Paid” is the amount paid to the entire board of directors, including independent directors.

* The “Performance Incentives,” which makes up a significant portion of the “Total Remuneration Paid” is determined by the board of directors. For this matter, the voting rights of all internal directors, including the CEO, are restricted.

Notes on Directors' Remuneration Limit (1/3)

1. Assessment Criteria

The directors' remuneration limit for the 63rd AGM is proposed at 17 billion won.

This cap has been estimated by aggregating the fixed remuneration(base salary and role-based salary) and performance incentives of internal directors with the estimated fixed remuneration of independent directors.

This is the same method used for the directors' remuneration limit in 2024.

LG Corp aims to continuously enhance transparency in setting the directors' remuneration limit.

The following assessment criteria are used to determine the remuneration for a registered director:

[Internal Directors]

- Base Salary: Inflation, Business Environment, Scope of Responsibilities, Complexity of Management Role, etc.
- Role-based Salary: Job Title / Role, Strategic Importance, Competitive Landscape, Difficulty in Securing Competencies, Scale of Business, etc.
- Performance Incentives:
 - ① Financial performance (revenue/profit target achievement, market position/rank)
 - ② Future preparation from long-term perspective (strategic initiatives, customer value innovation, etc.)
 - ③ Talent development (Nurturing entrepreneurship, successor planning, etc.)

※ Performance incentives for the previous year's business performance are paid at the end of March through approval at the AGM and BOD meeting.

[Independent Directors / Audit Committee Members]

- Base Salary: Inflation, Business Environment, Scope of Responsibilities, Complexity of Management Role, etc.

Notes on Directors’ Remuneration Limit (2/3)

2. Performance Comparison with Peer Group

LG Corp’s board of directors is composed of three internal directors and four independent directors, allowing for a system that enables timely and efficient decision-making.

The domestic holding company peers are composed of major companies classified as comparable group in the market, which is the same peer group used in the company’s ‘Value-up Plan’ announced in Nov. 2024.

※ Domestic HoldCo Peers: LG Corp, Hanwha, SK, POSCO Holdings, Samsung C&T, CJ, GS, Doosan, Lotte, LS

[2023 Consolidated-Based Analysis]

Category	Operating Margin	Net Income Margin	Debt Ratio
LG Corp.	21.3%	19.0%	12.0%
Domestic HoldCo Peers (Average)	7.5%	4.3%	156.6%

※ The peer comparison was made based on the most recently audited fiscal year as of the disclosure date.

[2024 Remuneration Limit for Directors]

Category	Remuneration Limit for Directors	Number of Directors	Remuneration Limit per Director
LG Corp.	KRW 17.0B	7	KRW 2.43B
Domestic HoldCo Peers (Average)	KRW 15.0B	8.1	KRW 1.90B

In 2023, on the consolidated basis, LG Corp’s operating profit margin was 21.3% and net profit margin was 19.0%, which were 13.8%p and 14.7%p higher, respectively, than the average of domestic HoldCo peers. LG Corp’s debt ratio was 12.0%, indicating relatively stable financial structure.

When setting the director remuneration limit for 2025, LG Corp comprehensively considered past limits compared to the peers and key financial performance indicators, and decided to ask for maintaining it at KRW 17B.

Additionally, LG Group has a balanced business portfolio focused on electronics, chemicals, and telecommunications/services. As a holding company who is to strengthen and manage this portfolio, the company considers directors’ role for important strategic decisions at the group level when setting the directors’ compensation limit.

Notes on Directors' Remuneration Limit (3/3)

3. Remuneration Payment in the previous year, etc.

A total of KRW 13.1B out of the total remuneration limit of KRW 17B was paid in 2024.
The yearly remuneration was decreased by 2% compared to the previous year(2023).

The director compensation limit proposed at the AGM is merely a cap, not the actual payment amount.
The limit itself is set with some flexibility to account for potential performance improvements.
The performance incentives, which constitute a significant portion of the compensation, are determined by the board of directors, where the voting rights of all internal directors, including the CEO, are restricted.
The company plans to continuously review various measures to enhance the objectivity and transparency of the compensation system.

