

Innovation
for a Better Life

2Q '24 Earnings
LG Corp. IR



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Holding Structure

Shareholders of LG Corp.
(as of end of 2Q24)



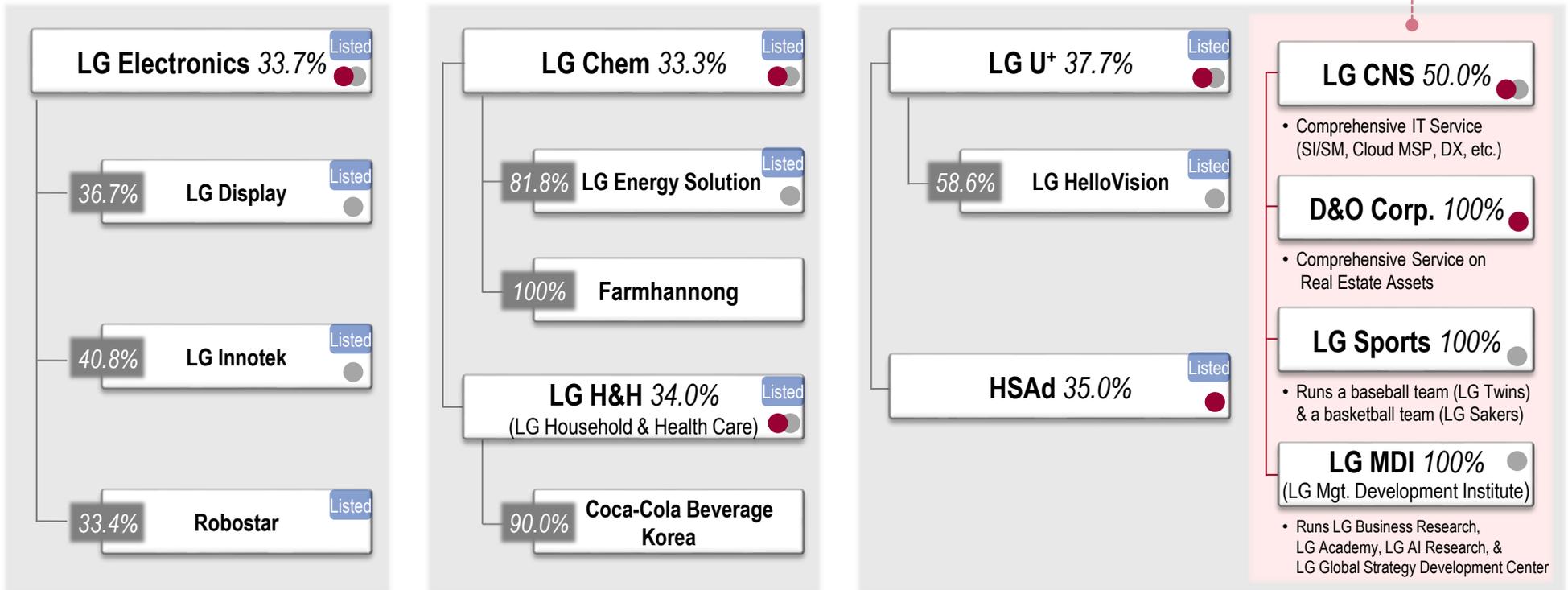
- Dividend
- Brand Royalty

Consolidated Subsidiaries

Electronics

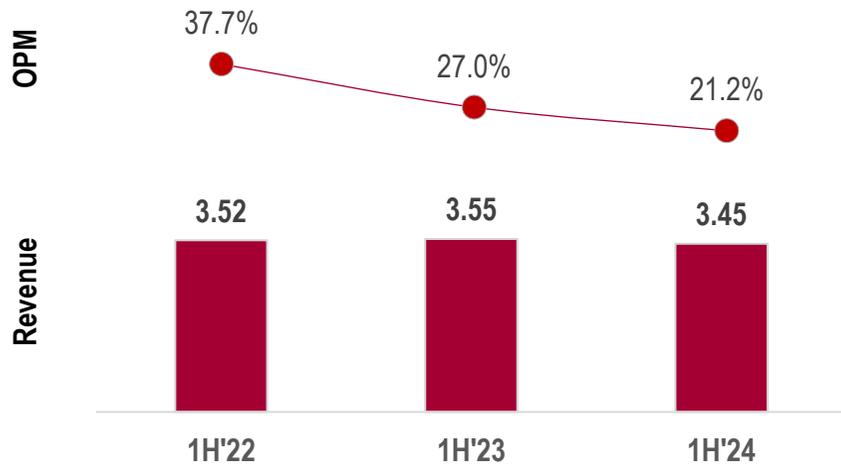
Chemical

Telecom & Services



Consolidated Income Statement

(Unit : KRW T)

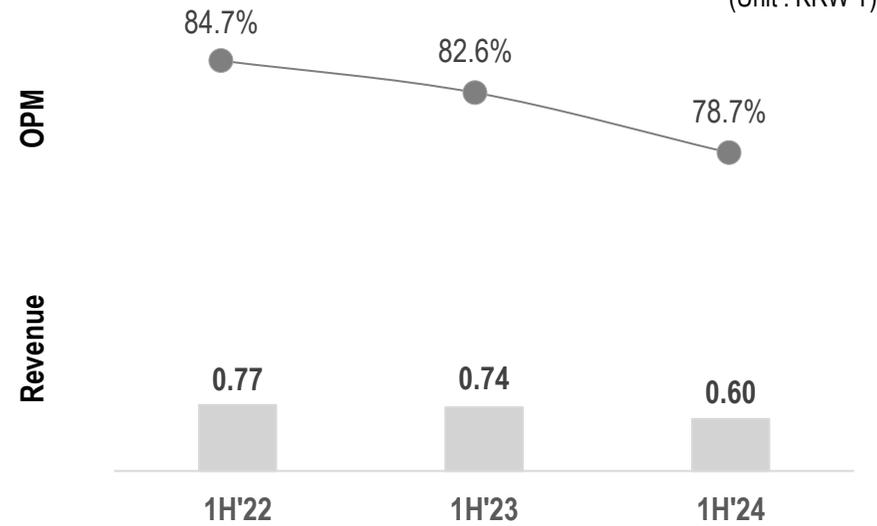


Summary

- Consolidated revenue of 1H24 decreased 2.8% YoY to KRW 3.45T
 - ☞ Total revenues of consolidated subsidiaries increased, yet equity method gains decreased
- Consolidated OP of 1H24 declined 23.7% YoY to KRW 0.73T
 - ☞ Mainly due to decrease in equity method gains from LG Chem and decrease in consolidated subsidiaries' operating profit

Separate Income Statement

(Unit : KRW T)



Summary

- Separate revenue of 1H24 decreased 18% YoY to KRW 0.6T
 - ☞ Dividend income recorded KRW 363B, 27% decrease YoY
 - ☞ Royalties income recorded KRW 171B, 3% decrease YoY
 - ☞ Rental revenue recorded KRW 71B, 5% increase YoY
- Separate OP of 1H24 recorded KRW 0.48T, 22% decrease YoY, mainly due to revenue decline

Financial Statement Summary (Consolidated)

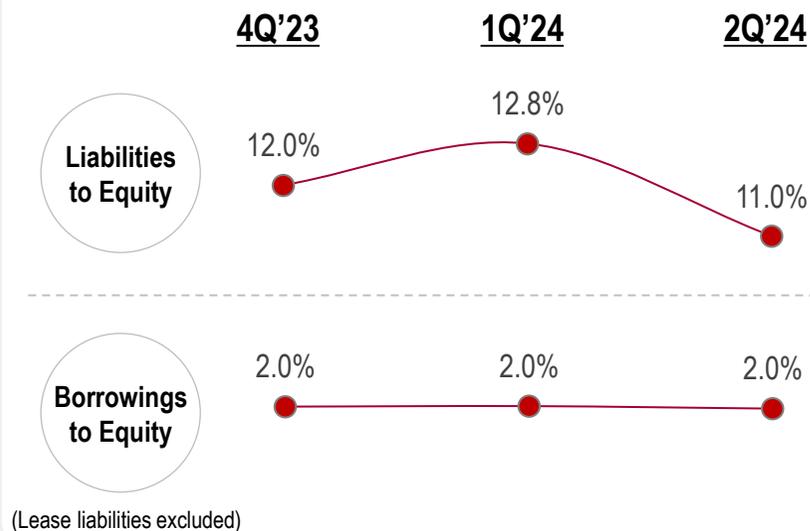
(Unit : KRW T)

	4Q'23	1Q'24	2Q'24
Assets	<u>30.3</u>	<u>30.6</u>	<u>30.6</u>
Cashable Assets *	2.7	2.8	2.5
Liabilities	<u>3.3</u>	<u>3.5</u>	<u>3.1</u>
Borrowings	0.6	0.6	0.6
Equity	<u>27.0</u>	<u>27.1</u>	<u>27.5</u>

* Cashable Assets = Cash & Cash Equivalents + Bank Deposits

* LG Corp.'s cashable assets on a standalone basis at the end of 2Q24 was KRW 1.37T

Leverage Ratio



Summary

- Assets increased by KRW 0.3T compared to 4Q23
- Liabilities decreased by KRW 0.2T compared to 4Q23
 ↳ mainly due to decrease in 'account payables' of LG CNS
- Equity increased by KRW 0.5T compared to 4Q23

Earnings Overview

LG Affiliates



Electronics

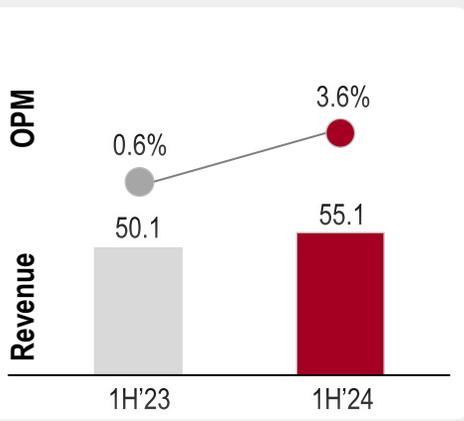


Chemical



Telecom & Services

(Unit : KRW T)



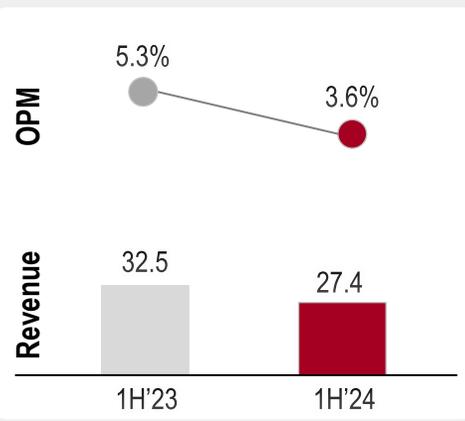
Revenue

- LG Electronics' good performance with home appliance biz and LG Display's OLED panel sales increase(+)

OPM

- LG Display's reduced loss owing to its revenue growth and cost reduction(+)

(Unit : KRW T)



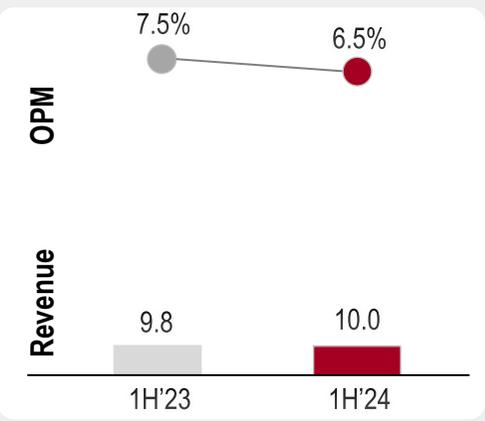
Revenue

- LG Chem & LG Energy Solution's revenue decrease due to a slowdown in EV market growth(-)

OPM

- OP of cathode and EV battery business declined due to forward market slowdown(-)

(Unit : KRW T)



Revenue

- Stable revenues of major affiliates such as LG U+ and LG CNS(+)

OPM

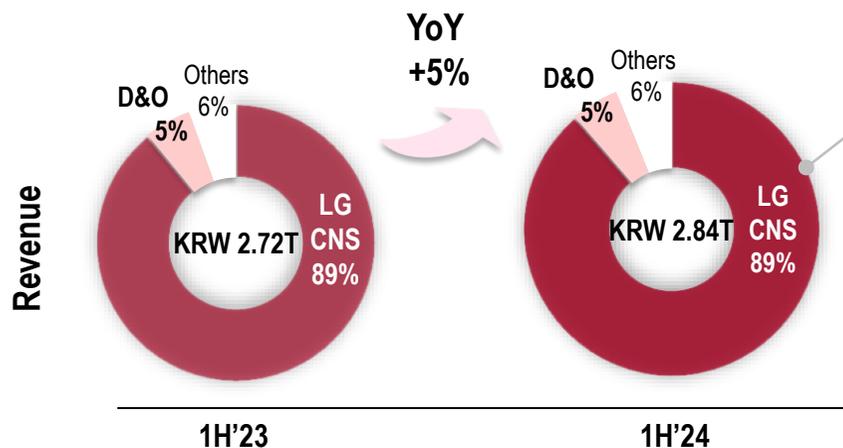
- OP declined due to LG U+' burden of fixed costs and LG CNS' cost increase in 1Q(-)

Revenue *
&
OPM

Key
Drivers

* Based on global simple sum of each business

Business Performance



Operating Profit

(Unit : KRW B)

	1H'23	YoY	1H'24
• LG CNS	177.0	Δ4%	170.0
• D&O	7.9	Δ69%	2.4
• Others	6.9	Δ30%	4.8
Total	191.8	Δ8%	177.3

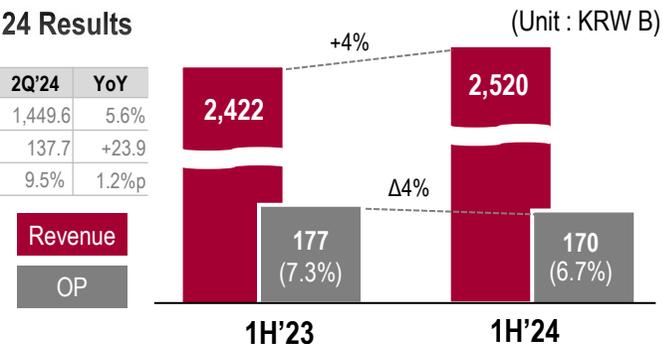
Highlights

LG CNS' Annual Performance Trend (Consolidated) (Unit : KRW B)

Category	'18	'19	'20	'21	'22	'23
Revenue	3,118	3,283	3,361	4,143	4,970	5,605
Operating Profit	187	213	246	329	385	464
OPM	6.0%	6.5%	7.3%	7.9%	7.8%	8.3%

LG CNS' 1H'24 Results (Unit : KRW B)

Category	2Q'23	2Q'24	YoY
Revenue	1,372.6	1,449.6	5.6%
OP	113.8	137.7	+23.9
OPM	8.3%	9.5%	1.2%p



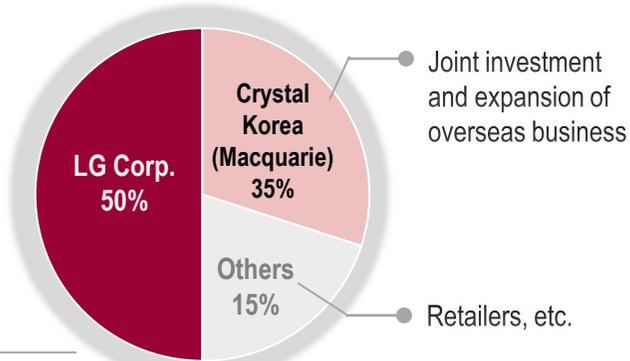
Summary

- LG CNS showed 4% sales growth YoY, but OP dropped 4% due to temporary decline in margins for some projects in 1Q
- D&O showed 1% sales & 69% OP decrease YoY, due to the impact of customers' reduced investment in construction, etc.
- LG MDI showed 19% sales growth YoY driven by AI service increase, but OP dropped by 8% due to temporary expenses

General Information

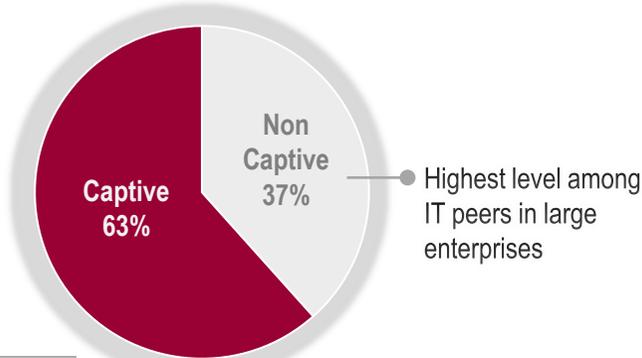
Total shares issued: 87,197,353

Shareholders



As of end of 1H'24

Clients



As of end of 1H'24

Future Growth Drivers



Cloud MSP

- Korean Market leader in MSP & app modernization business
- New business opportunities through cooperation with CSPs



Smart Factory

- Strong platform & data analysis for manufacturers' DX
- Stronger process innovation through virtual factory services



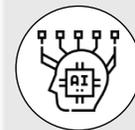
Digital Transformation(DX) for Finance Industry

- DX partnership leader for banks & insurance companies
- Penetrated financial DCX market through converged services



Smart Logistics

- Designs urban logistics centers for last mile delivery solutions
- RaaS(Robot as a Service) business models



AI

- Business expansion in domestic Gen AI market
 - Korea's 1st Gen AI service provider with most number of PoCs
 - Launched Korea's 1st Gen AI platform & developed Gen AI Studio
 - Established 'AI Center' as an enterprise AI specialized organization

Opportunity

- Captive smart factory business opportunities (ex. LGES)
- New biz opportunities such as smart city & AI projects

Dividend

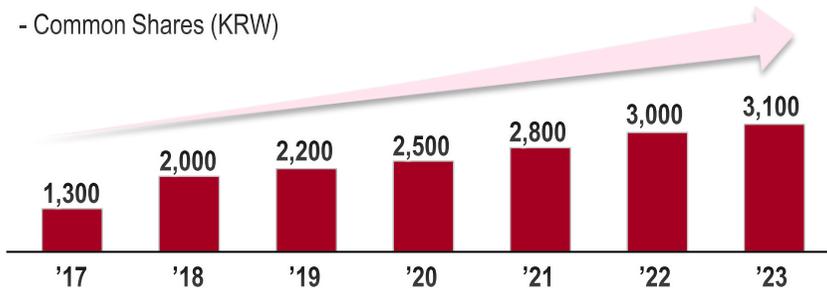
- Recurring income** generated from dividends, brand royalty, and rental income will be used as dividend sources, considering dividend sustainability.

Dividend Policy

To pay out more than 50% of the separate net income (excluding non-recurring income)

Annual DPS Growth

- Common Shares (KRW)



- Decided to pay out avg. 64% of separate net income as dividends ('17~'23)
- Other LG affiliates' dividend policies also disclosed in early 2022

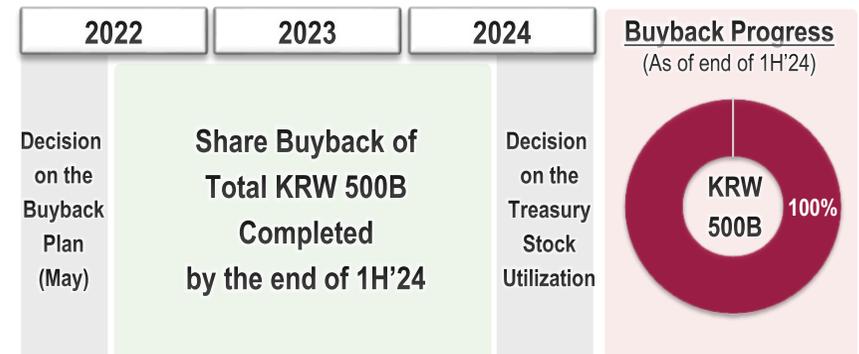
Share Buyback

- Non-recurring income** will be considered as additional source for shareholder return options such as share buyback, etc.

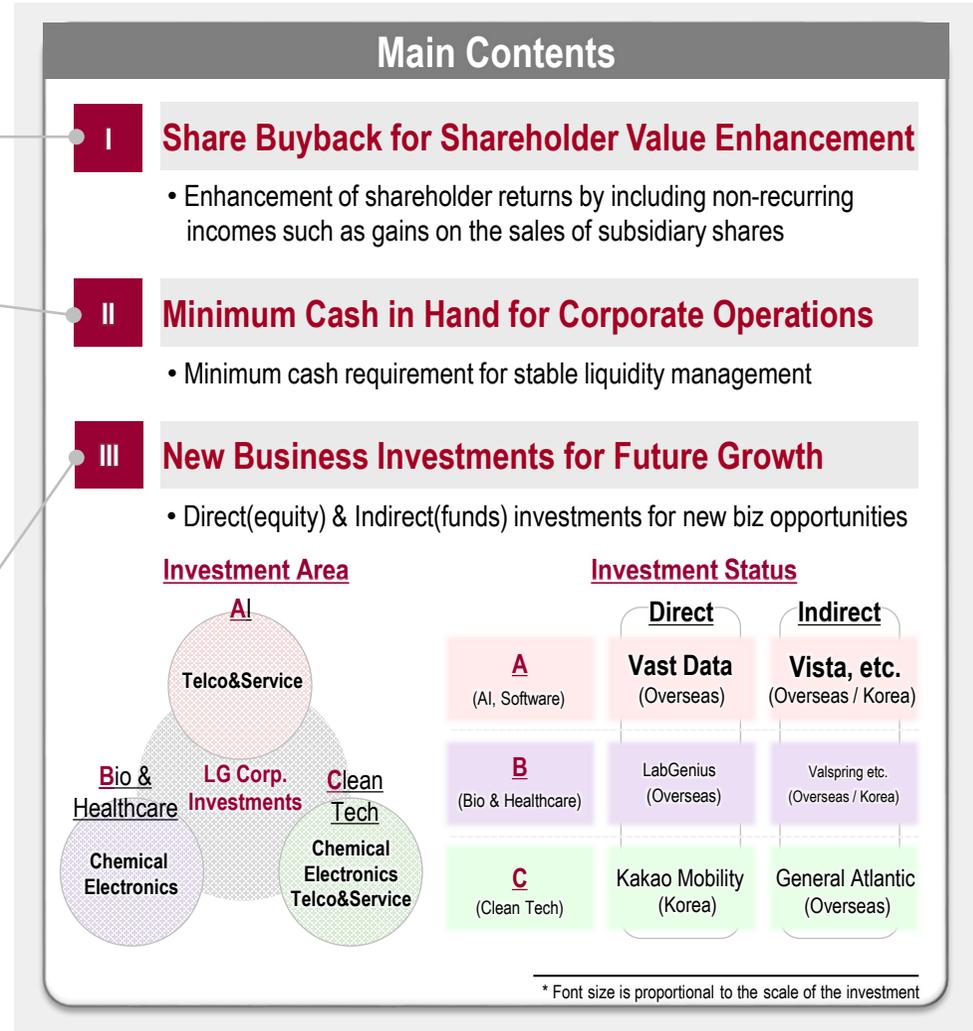
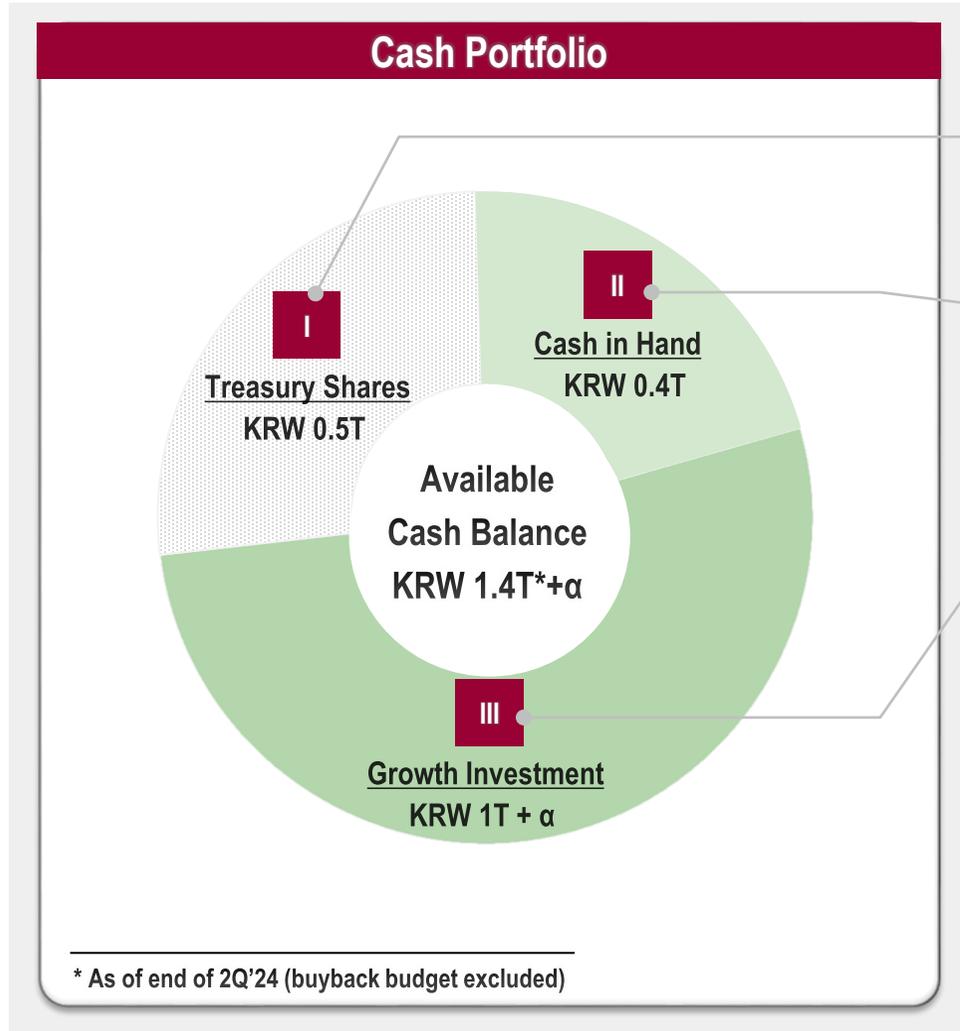
Buyback Strategy

Buyback per day will be determined within a certain range of average daily trading volume, considering market volatility and NAV discount rates, etc.

Buyback Progress



“Capital allocation considering the balance of shareholder return and growth investment”



LG Corp. is actively assessing climate risk to the key assets and evaluating the climate impact for future investments as well as enhancing the objectivity of ESG disclosure information based on the internal control process set up in 2023.

Climate Risk Management

Climate Risk Assessment & Analysis

- **Physical Risk: evaluation of disaster exposure and potential financial impact to the major assets based on climate scenarios**
- **Transition Risk: Review the potential financial impact based on the carbon regulations in major countries, RE100 targets, and changes in electricity prices**
- **Identification of eco-friendly economic activities based on analysis of K-taxonomy and EU-taxonomy**

Consideration of Climate Factors in Investments

- **Evaluation of carbon emissions, energy usage, and regulatory impacts of potential investment targets**

ESG Information Management

ESG Information Control System

- **Expansion and Enhancement of IT Platform Coverage**
 - Expansion of the IT management coverage from domestic to overseas
 - IT platform indicators to be expanded in accordance with IFRS S1/S2 and ESRS standards
- **Internalization of ESG information internal control system across the major affiliates, based on policies & manuals confirmed in 2023**
- ✍️ **We will enhance the objectivity and timeliness by continuously operating and improving our internal control system for ESG information.**

ESG Reports in 2024 (2 reports to be published in 2H'24)

- **Proactive reflection of the global disclosure standards such as IFRS S1, S2 and ESRS in the report**

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Appendix : Consolidated Income Statement

(Unit : KRW MM)

Account	2021	2022	1Q.23	2Q.23	3Q.23	4Q.23	2023	1Q.24	2Q.24	YoY
Sales	6,859,010	7,185,987	1,649,049	1,899,414	1,861,745	2,035,128	7,445,336	1,623,788	1,824,042	(4.0%)
G/L on Valuation of Equity Method Securities	1,947,269	1,302,911	367,656	284,399	354,276	(107,128)	899,203	318,739	122,814	(56.8%)
Cost of Sales	4,065,447	4,853,189	1,044,624	1,338,770	1,254,887	1,800,689	5,438,970	1,090,974	1,394,100	4.1%
Gross Profit	2,793,563	2,332,798	604,425	560,644	606,858	234,439	2,006,366	532,814	429,942	(23.3%)
SG&A	333,459	391,418	99,507	105,923	97,040	114,883	417,353	110,186	120,534	13.8%
Operating Profit	2,460,104	1,941,380	504,918	454,721	509,818	119,556	1,589,013	422,628	309,408	(32.0%)
Net Non-operating Income	(69,119)	104,238	15,371	4,229	13,289	(3,534)	29,355	5,921	5,464	29.2%
Pre-Tax Income	2,390,985	2,045,618	520,289	458,950	523,107	116,022	1,618,368	428,549	314,872	(31.4%)
Profit from Continuing Operations	2,181,734	1,518,535	464,567	419,227	465,468	64,996	1,414,258	368,356	290,431	(30.7%)
Profit from Discontinued Operations	502,240	597,215	-	-	-	-	-	-	-	-
Net Income	2,683,974	2,115,750	464,567	419,227	465,468	64,996	1,414,258	368,356	290,431	(30.7%)
Controlling Interests	2,565,453	1,979,569	453,205	396,958	424,091	(13,035)	1,261,219	344,809	251,287	(36.7%)

Source : Company's Consolidated Financial Statements under K-IFRS

* As the financial data of 2Q24 has been prepared in advance, it is subject to change during the final review by external auditors.

* LG Corp.'s annual consolidated income of 2021 has been restated, reflecting P/L from discontinued operations of D&O Corp.

Appendix : Consolidated Financial Statement

(Unit : KRW MM)

Account	4Q.21	4Q.22	1Q.23	2Q.23	3Q.23	4Q.23	1Q.24	2Q.24
Assets	25,669,796	29,633,677	30,303,409	29,872,199	30,383,828	30,253,085	30,553,060	30,560,084
Current Assets	5,547,934	5,083,392	5,463,404	4,856,488	4,910,555	5,199,470	5,127,422	4,557,425
Cashable Assets ¹⁾	2,941,940	2,935,091	3,484,608	3,056,847	2,918,744	2,706,714	2,846,073	2,476,225
Inventories	54,019	58,204	88,406	97,726	98,963	70,181	81,727	67,299
Non-Current Assets	20,121,862	24,550,285	24,840,005	25,015,711	25,473,273	25,053,615	25,425,638	26,002,659
PP&E ²⁾	2,804,787	2,816,547	2,812,842	2,791,962	2,794,847	2,809,853	2,816,944	2,816,236
Liabilities	3,729,575	3,399,491	3,845,952	3,102,256	3,120,211	3,236,596	3,461,034	3,030,639
Current Liabilities	2,819,273	2,524,385	2,553,793	1,804,435	1,799,434	1,937,107	2,224,318	1,793,240
Short-term Borrowings	262,995	660,742	655,181	395,362	389,513	2,978	115,056	166,736
Non-Current Liabilities	910,302	875,106	1,292,159	1,297,821	1,320,777	1,299,489	1,236,716	1,237,399
Long-term Debts	521,038	150,094	548,319	548,461	548,605	548,750	439,713	389,693
Equity	21,940,221	26,234,186	26,457,457	26,769,943	27,263,617	27,016,489	27,092,026	27,529,445
Capital Stock	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613
Capital Surplus	2,969,304	2,967,691	2,967,691	2,967,691	2,967,691	2,967,691	2,967,691	2,967,691
AOCI ³⁾	149,557	2,795,606	3,152,195	3,073,652	3,148,117	2,972,166	3,279,793	3,551,205
Other Capital Items	(1,565,341)	(1,733,103)	(1,776,783)	(1,824,330)	(1,895,448)	(1,913,659)	(1,968,075)	(2,065,341)
Retained Earnings	18,891,414	20,620,548	20,568,285	20,983,119	21,430,603	21,301,106	21,161,029	21,383,503
Minority Interests	693,674	781,831	744,456	768,198	811,041	887,572	849,975	890,774

Source : Company's Consolidated Financial Statements under K-IFRS

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Notes:

1. Cashable Assets = Cash & Cash Equivalents + Bank Deposits

2. PP&E: Property, Plant, and Equipment

3. AOCI: Accumulated Other Comprehensive Income

Appendix : Separate Income Statement

(Unit : KRW MM)

Account	2021	2022	1Q.23	2Q.23	3Q.23	4Q.23	2023	1Q.24	2Q.24	YoY
Revenues	989,760	1,067,525	619,581	120,908	159,524	130,573	1,030,586	481,546	123,309	2.0%
Dividends Income	518,273	566,697	497,786	-	41,105	-	538,891	363,426	-	-
Royalties Income	340,801	365,543	88,056	87,315	84,952	96,910	357,233	83,091	87,479	0.2%
Rental Revenue	130,686	135,285	33,739	33,593	33,467	33,663	134,462	35,029	35,830	6.7%
Operating Expenses	249,387	246,080	55,147	73,775	72,176	78,113	279,211	53,283	75,651	2.5%
Operating Profit	740,373	821,445	564,434	47,133	87,348	52,460	751,375	428,263	47,658	1.1%
Net Non-operating Income	(188,057)	86,596	18,065	17,567	18,588	(1,338)	52,882	16,256	14,333	(18.4%)
Pre-Tax Income	552,316	908,041	582,499	64,700	105,936	51,122	804,257	444,519	61,991	(4.2%)
Taxes and Dues	84,520	170,680	35,237	19,046	18,105	13,495	85,883	38,094	16,038	(15.8%)
Profit from Continuing Operations	467,796	737,361	547,262	45,654	87,831	37,627	718,374	406,425	45,953	0.7%
Profit from Discontinued Operations	766,216	-	-	-	-	-	-	-	-	-
Net Income	1,234,012	737,361	547,262	45,654	87,831	37,627	718,374	406,425	45,953	0.7%

Source : Company's Consolidated Financial Statements under K-IFRS

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Appendix : Separate Financial Statement

(Unit : KRW MM)

Account	4Q.21	4Q.22	1Q.23	2Q.23	3Q.23	4Q.23	1Q.24	2Q.24
Assets	9,708,699	9,903,973	10,410,029	9,949,130	9,971,819	10,000,583	10,384,476	9,906,235
Current Assets	1,831,399	1,670,275	2,201,819	1,756,914	1,722,349	1,748,535	2,137,967	1,422,625
Cashable Assets ¹⁾	1,760,756	1,591,771	1,635,742	1,731,194	1,666,951	1,683,009	1,706,956	1,372,529
Non-Current Assets	7,877,300	8,233,698	8,208,210	8,192,216	8,249,470	8,252,048	8,246,509	8,483,610
PP&E ²⁾	6,034,875	6,027,921	6,027,921	6,027,921	6,027,921	6,027,921	6,027,921	6,027,921
Liabilities	298,442	363,559	840,219	369,053	367,500	383,900	886,498	394,463
Current Liabilities	179,868	191,677	669,965	202,894	198,952	219,047	723,041	212,083
Non-Current Liabilities	118,574	171,882	170,254	166,159	168,548	164,853	163,457	182,380
Shareholder's Equity	9,410,257	9,540,414	9,569,810	9,580,077	9,604,319	9,616,683	9,497,978	9,511,772
Capital Stock	801,613	801,613	801,613	801,613	801,613	801,613	801,613	801,613
Capital Surplus	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576
AOCI ³⁾	23,965	42,645	43,197	55,297	62,780	53,352	66,408	131,529
Other Capital Items	(1,569,515)	(1,737,277)	(1,780,957)	(1,828,504)	(1,899,622)	(1,917,833)	(1,972,249)	(2,069,515)
Retained Earnings	7,740,618	8,019,857	8,092,381	8,138,095	8,225,972	8,265,975	8,188,630	8,234,569

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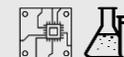
Notes:

1. Cashable Assets = Cash & Cash Equivalents + Bank Deposits

2. PPE: Property, Plant, and Equipment

3. AOCI: Accumulated Other Comprehensive Income

Appendix : LG Affiliates (Electronics & Chemical)



(Unit : KRW B)

Biz Sector	Company	2021	2022	1Q.23	2Q.23	3Q.23	4Q.23	2023	1Q.24	2Q.24
Electronics	LG Electronics ¹⁾									
	Sales Revenue	73,908.0	83,467.3	20,415.9	19,998.5	20,709.3	23,104.1	84,227.8	21,095.9	21,694.4
	Operating Income	4,058.0	3,551.0	1,497.4	741.9	996.7	313.1	3,549.1	1,335.4	1,196.1
	Income before Tax	3,838.9	2,539.8	933.7	386.2	649.0	(99.0)	1,869.9	978.4	896.7
	Net Income	1,415.0	1,863.1	546.5	195.3	485.3	(76.4)	1,150.6	585.4	629.5
	LG Display									
	Sales Revenue	29,878.0	26,151.8	4,411.1	4,738.6	4,785.3	7,395.9	21,330.8	5,253.0	6,708.2
	Operating Income	2,230.6	(2,085.0)	(1,098.4)	(881.5)	(662.1)	131.7	(2,510.2)	(469.4)	(93.7)
	Income before Tax	1,718.9	(3,433.4)	(1,474.8)	(877.1)	(1,006.5)	19.0	(3,339.4)	(989.3)	(432.6)
	Net Income	1,333.5	(3,195.6)	(1,153.1)	(698.8)	(775.4)	50.5	(2,576.7)	(761.3)	(470.8)
	LG Innotek ²⁾									
	Sales Revenue	14,945.6	19,589.4	4,375.9	3,907.2	4,763.6	7,558.6	20,605.3	4,333.6	4,555.3
Operating Income	1,264.2	1,271.8	145.3	18.4	183.4	483.7	830.8	176.0	151.7	
Income before Tax	1,193.2	1,135.1	111.0	3.3	146.4	378.6	639.3	164.3	123.6	
Net Income	888.3	979.8	83.3	2.1	129.1	350.8	565.2	138.5	98.9	
Chemical	LG Chem ³⁾									
	Sales Revenue	41,786.6	50,983.3	14,284.5	14,335.7	13,494.8	13,134.8	55,249.8	11,609.4	12,299.7
	Operating Income	4,983.6	2,979.4	803.7	617.6	860.4	247.4	2,529.2	264.6	405.9
	Income before Tax	4,819.4	2,778.3	924.1	780.0	576.2	217.8	2,498.1	323.3	187.3
	Net Income	3,953.9	2,195.5	669.1	670.8	585.0	128.5	2,053.4	341.7	59.8
	LG H&H									
	Sales Revenue	8,091.5	7,185.8	1,683.7	1,807.7	1,746.2	1,567.2	6,804.8	1,728.7	1,759.7
	Operating Income	1,289.6	711.1	145.9	157.8	128.5	54.7	487.0	151.0	158.5
	Income before Tax	1,187.4	417.8	130.3	132.5	123.9	(110.2)	276.4	147.6	149.6
	Net Income	861.1	258.3	96.3	96.4	91.3	(120.4)	163.5	113.1	107.2
	LG Energy Solution									
	Sales Revenue	17,851.9	25,598.6	8,747.1	8,773.5	8,223.5	8,001.3	33,745.5	6,128.7	6,161.9
Operating Income	768.5	1,213.7	633.2	460.6	731.2	338.2	2,163.2	157.3	195.3	
Income before Tax	777.2	995.3	711.2	645.9	398.8	287.5	2,043.5	222.6	91.2	
Net Income	929.9	779.8	562.0	465.1	420.5	190.3	1,638.0	212.1	(23.7)	

1) LG Electronics' P/L has been restated for 1Q'21, reflecting P/L from discontinued operations of mobile business and for '21~1Q'22, reflecting P/L from discontinued operations of solar business.

2) LG Innotek's P/L has been restated for 1Q~3Q'21, reflecting P/L from discontinued operations of LED business.

3) LG Chem's P/L has been restated for 1Q~2Q'21, reflecting P/L from discontinued operations of Ujimag Korea and for '21~2Q23, reflecting P/L from discontinued operations of polarizer business. .

Appendix : LG Affiliates (Telecom & Services)



(Unit : KRW B)

Biz Sector	Company	2021	2022	1Q.23	2Q.23	3Q.23	4Q.23	2023	1Q.24	2Q.24
Telecom & Services	LG U⁺									
	Sales Revenue	13,851.1	13,906.0	3,541.3	3,429.3	3,581.1	3,820.9	14,372.6	3,577.0	3,493.7
	Operating Income	979.0	1,081.3	260.2	288.0	254.3	195.5	998.0	220.9	254.0
	Income before Tax	905.2	856.8	211.0	247.1	194.0	118.8	770.9	165.8	204.5
	Net Income	724.2	662.6	155.1	213.3	156.7	105.2	630.2	130.4	164.6
	HS Ad									
	Sales Revenue	458.5	530.8	89.6	152.2	116.5	190.1	548.3	86.3	124.8
	Operating Income	22.2	24.8	(6.1)	7.1	8.0	17.5	26.4	(7.5)	6.2
	Income before Tax	24.7	24.6	(6.3)	6.6	8.0	17.7	26.0	(7.5)	5.9
	Net Income	17.3	17.5	(4.8)	3.9	5.7	11.3	16.2	(7.5)	6.8
	LG CNS									
	Sales Revenue	4,143.1	4,969.7	1,049.0	1,372.6	1,277.3	1,906.4	5,605.3	1,070.4	1,449.6
	Operating Income	328.6	385.4	63.2	113.8	89.2	197.8	464.0	32.3	137.7
	Income before Tax	316.1	364.9	62.4	100.3	86.2	193.8	442.7	20.3	131.7
	Net Income	234.9	265.0	42.3	75.4	63.3	151.3	332.4	12.7	102.1
	D&O Corp.¹⁾									
	Sales Revenue	188.2	258.2	80.0	67.7	61.7	72.7	282.1	77.1	69.3
	Operating Income	(26.1)	6.8	13.9	(6.0)	(0.1)	0.9	8.6	9.4	(7.0)
	Income before Tax	22.2	85.7	36.0	11.8	19.9	20.8	88.5	23.0	13.9
	Net Income	59.4	692.8	32.7	18.5	18.5	16.9	86.6	30.8	16.9
	LG MDI									
	Sales Revenue	144.7	204.6	53.7	58.3	56.5	61.9	230.4	61.1	72.1
	Operating Income	0.1	7.3	4.2	4.9	0.7	(1.1)	8.7	5.2	3.2
	Income before Tax	0.9	8.2	4.4	5.2	1.4	(0.2)	10.8	5.8	3.8
	Net Income	0.4	5.8	3.4	4.0	1.0	0.0	8.4	4.5	3.1
	LG Sports									
	Sales Revenue	58.8	55.7	5.9	26.1	35.1	15.0	82.1	9.4	26.7
	Operating Income	(7.9)	(10.8)	(9.4)	8.7	19.0	(19.8)	(1.6)	(7.7)	7.5
Income before Tax	(1.2)	4.1	(9.5)	8.6	19.0	(19.8)	(1.7)	(7.7)	7.5	
Net Income	(1.0)	4.1	(9.5)	8.6	19.0	(19.6)	(1.5)	(7.7)	7.5	

1) D&O Corp.'s P/L has been restated for 2021, reflecting P/L from discontinued operations from stake sales of its previous subsidiaries.

Appendix : Dividend History

* Announcement of Dividend Policy
in Feb 2020

* Dividend Policy Upgraded
in May 2022

		FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Total Dividend Payout (KRW 100M) ㉠		2,287	3,517	3,869	4,396	4,489	4,745	4,837
(Separate) Dividend Payout Ratio (%) ¹⁾		53%	64%	67%	62%	65%	69%	67%
Dividend Per Share (KRW)	Common	1,300	2,000	2,200	2,500	2,800	3,000	3,100
	Preferred	1,350	2,050	2,250	2,550	2,850	3,050	3,150
Dividend Yield (%)	Common	1.5	2.8	2.9	3.0	3.4	3.7	3.6
	Preferred	2.7	5.0	4.5	3.8	4.4	4.9	5.1
Total Dividend Income (KRW 100M) ㉡		2,630	3,056	3,966	6,145	5,183	5,667	5,389
Dividend Payout to Income Ratio (%) ㉠ / ㉡		87%	115%	98%	72%	87%	84%	90%

→ Highest level among Korean pure holding companies

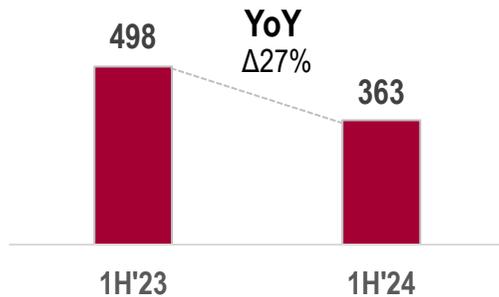
1) ㉠ / separate net income (non-recurring P&L excluded)

Appendix : 3 Major Income Streams of LG Corp.

Dividend Income

Dividends from Equity Investment (Mainly from LG subsidiaries)

(Unit : KRW B)

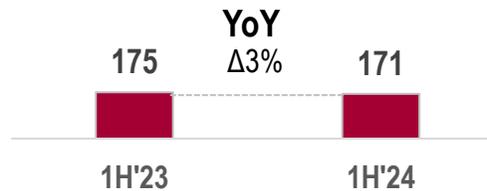


Profits of the subsidiaries decreased YoY
(Impact from LGC, etc.)

Brand Royalty Income

Brand Royalties for using LG brand (Consolidated Revenue - Advertisement Expense) × 0.2% ¹⁾

(Unit : KRW B)

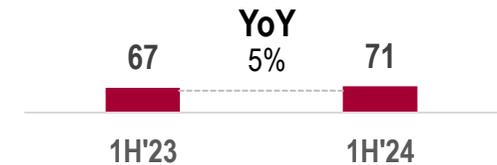


Revenues of the brand users declined YoY
(Impact from LGES, etc.)

Rental Revenue

Revenues from the 4 Buildings (Twin Towers, Gwanghwamun, Gasan, Seoul Station)

(Unit : KRW B)



YoY growth & steady earnings continue

1) For major affiliates

