

Description of the Agenda Items Proposed for Resolution at the 62nd Annual General Meeting of Shareholders of LG Corp.

- **AGM Date & Time: 27th March 2024, 9:30AM (KST)**
- **AGM Place: LG Twin Towers Connect Hall (Seoul, Korea, 07336)**

Agenda 1: Approval of Financial Statements for the 62nd Fiscal Year (FY23)

- (Consolidated P&L) Revenues KRW 7.4T, Operating Profit KRW 1.6T, Net Income 1.4T
- (Separate P&L) Revenues KRW 1.0T, Operating Profit KRW 0.8T, Net Income 0.7T
- Expected Dividend per Share: KRW 3,100 per common share / KRW 3,150 per preferred share
- Please refer to the public disclosure or the latest IR material on our website(www.lgcorp.com) for further details.

Agenda 2: Approval of Amendment of Articles of Association

- The main purposes of the amendments are to improve the current dividend related procedures and to reflect the recent changes in Korean Commercial Act & electric securities system.

Purpose	Amendments
Improvement of dividend procedures	<p>[Background] Due to the amendment of the Commercial Act, the provisions that presupposed the dividend record date as the year-end were deleted.</p> <p>[Amendment] The current articles of association, which set the dividend record date as the year-end, are to be revised to set the dividend record date by the resolution of the board of directors.</p>
Deletion of the provisions related to the closure of the stockholder's list	<p>[Background] Due to the implementation of the electronic securities system, the exercise of stock rights is carried out electronically, which makes it unnecessary to close the list of shareholders.</p> <p>[Amendment] Deletion of the provisions related to the closure of the stockholder's list</p>
Ease of requirements for appointment of audit committee members (e-vote companies)	<p>[Background] Due to the amendment of the Commercial Act, the quorum requirement for resolution is exempted for companies using e-vote, when electing an audit committee member.</p> <p>[Amendment] Reflecting the above amendments in the articles of incorporation, appointment of an audit committee member is possible only with the majority approval of the attending shareholders if the company is using electronic vote system.</p>

Agenda 3: Election of an Internal Director

A. Candidate’s name, date of birth, recommender, relationship with the largest shareholder, etc.

Name (Gender)	Date of Birth	Type of Director	Audit Committee Member	Relationship with the Largest Shareholder	Recommender
Koo, Kwang Mo (Male)	1978.01.23	Internal Director	No	The candidate is the largest shareholder	Board of Directors
Total 1 Candidate					

B. Candidate's main job, career experience, and transaction with the corporation for the past 3 years

Name	Main Job	Career Experience		Transaction with the corporation (past 3 years)
		Period	Details	
Koo, Kwang Mo	Chairman & CEO, LG Corp.	2011~2013	Senior Manager, Finance Team, LG Electronics USA	None
		2013~2014	General Manager, HE Company / H&A Company, LG Electronics	
		2014~2016	VP, Synergy Team, LG Corp.	
		2016~2017	VP, Corporate Strategy Team, LG Corp.	
		2017~2018	VP, Head of Information Display Division, LG Electronics	
		2018~Present	Chairman & CEO, LG Corp.	

C. Candidate's delinquency, experience of managing insolvent companies, other legal disqualifications

Name	Delinquency	Experience of managing insolvent companies	Other legal disqualifications
Koo, Kwang Mo	None	None	None

D. Reasons for the Board's recommendation of the candidate

Candidate Koo, Kwang Mo has worked for LG Group for more than 10 years, especially in LG Corp. and LG Electronics. He served as the head of LG Electronics' Information Display Business Division and has contributed to leading LG Corp. stably as the company's CEO since June 2018.

The board of directors recommend the candidate as an internal director as he is expected to play an important role in LG's discovery of new businesses in the future, investment in R&D in core and original technologies, achieving stable and sustainable growth through securing excellent talent, and contributing greatly to enhance the shareholder value.

Agenda 4: Election of an Outside Director to Serve as an Audit Committee Member

A. Candidate’s name, date of birth, recommender, relationship with the largest shareholder, etc.

Name (Gender)	Date of Birth	Type of Director	Audit Committee Member	Relationship with the Largest Shareholder	Recommender
Lee, Soo Young (Female)	1968.02.25	Outside Director	Yes	None	Nominating Committee
Total 1 Candidate					

B. Candidate's main job, career experience, and transaction with the corporation for the past 3 years

Name	Main Job	Career Experience		Transaction with the corporation (past 3 years)
		Period	Details	
Lee, Soo Young	Executive Officer & Inside Director, Eco Management Korea Holdings Inc.	2005~2012 2008~2008 2013~2016 2016~2019 2019~2022 2020~Present	SVP, Strategic Business Team, KOLON Group Member, Presidential Commission on Green Growth CEO, KOLON Water & Energy Co., Ltd. CEO, KOLON Eco One Co., Ltd. Member, National Water Commission Executive Officer, Eco Management Korea Holdings Inc.	None

C. Candidate's delinquency, experience in managing insolvent companies, other legal disqualifications

Name	Delinquency	Experience in managing insolvent companies	Other legal disqualifications
Lee, Soo Young	None	None	None

D. Reasons for the Nominating Committee and the Board's recommendation of the candidate

Candidate Lee, Soo Young is an environmental expert, who previously served as CEO of KOLON Eco One, an environmental service company. She is also considered to have excellent management skills as the first female CEO of KOLON Group.

She has faithfully performed her responsibilities and duties as a member of the Audit Committee for the past three years. Based on her corporate management experience and as she is expected to effectively conduct supervision and advice from an objective and independent perspective in the field of business and financial audit, she has been recommended as an outside director who will also serve as a member of the Audit Committee.

Agenda 5: Approval of Total Remuneration Limit for Directors

(2024)

Total Number of Directors (Number of Outside Directors)	7 (4)
Total Remuneration Limit	KRW 17.0 Billion

(2023)

Total Number of Directors (Number of Outside Directors)	7 (4)
Total Remuneration	KRW 13.4 Billion
Total Remuneration Limit	KRW 18.0 Billion

※ Notes on Director Compensation Limit

The director compensation limit for the 62nd regular shareholders' meeting is proposed at 17 billion won. This cap has been estimated by aggregating the fixed compensation (annual salary, seniority of role) and performance incentives of internal directors with that of the estimated fixed compensation of outside directors.

While there are no changes in the number of registered directors and their positions this fiscal year vs. last, compensation links to management performance on the backdrop of a decrease in consolidated profit compared to the previous year coupled with a slowdown in global economic recovery, have led the board to propose the lowering of the compensation limit by W1bn to W17bn. This demonstrates LG Corp’s commitment to improved transparency and alignment to global best practice.

The following assessment criteria are used to determine the compensation for a registered director:

[Internal Directors]

- Salary: Inflation, Business Environment, Scope of Responsibilities, Complexity of Management Role, Productivity and etc.
- Seniority of Role: Job Title/Employment Grade, Strategic Importance, Competitive Landscape, Difficulty in Securing Competencies, Scale of Business, etc.
- Performance Incentives:
 - ① Financial performance (revenue/profit target achievement, market position/rank)
 - ② Long-term future preparation (strategic initiatives, customer value innovation, etc.)
 - ③ Talent development (Strengthening organizational competencies, nurturing entrepreneurial mindset, etc.)

※ Performance incentives for the previous year's business performance are paid at the end of March after the AGM and BOD meeting.

[Outside Directors / Audit Committee Members]

- Salary: Inflation, Business Environment, Scope of Responsibilities, Complexity of Management Role

A total of 13.4 billion won out of the total compensation limit of 18 billion won was paid in 2023. The yearly compensation decreased by 8% compared to the previous year(2022).

In addition, the Board will be recommending major listed subsidiaries to review their compensation limits in efforts to enhance transparency and align with global best practice.