

2012 LG Annual Report



04 Message from the CEO

08 Board of Directors

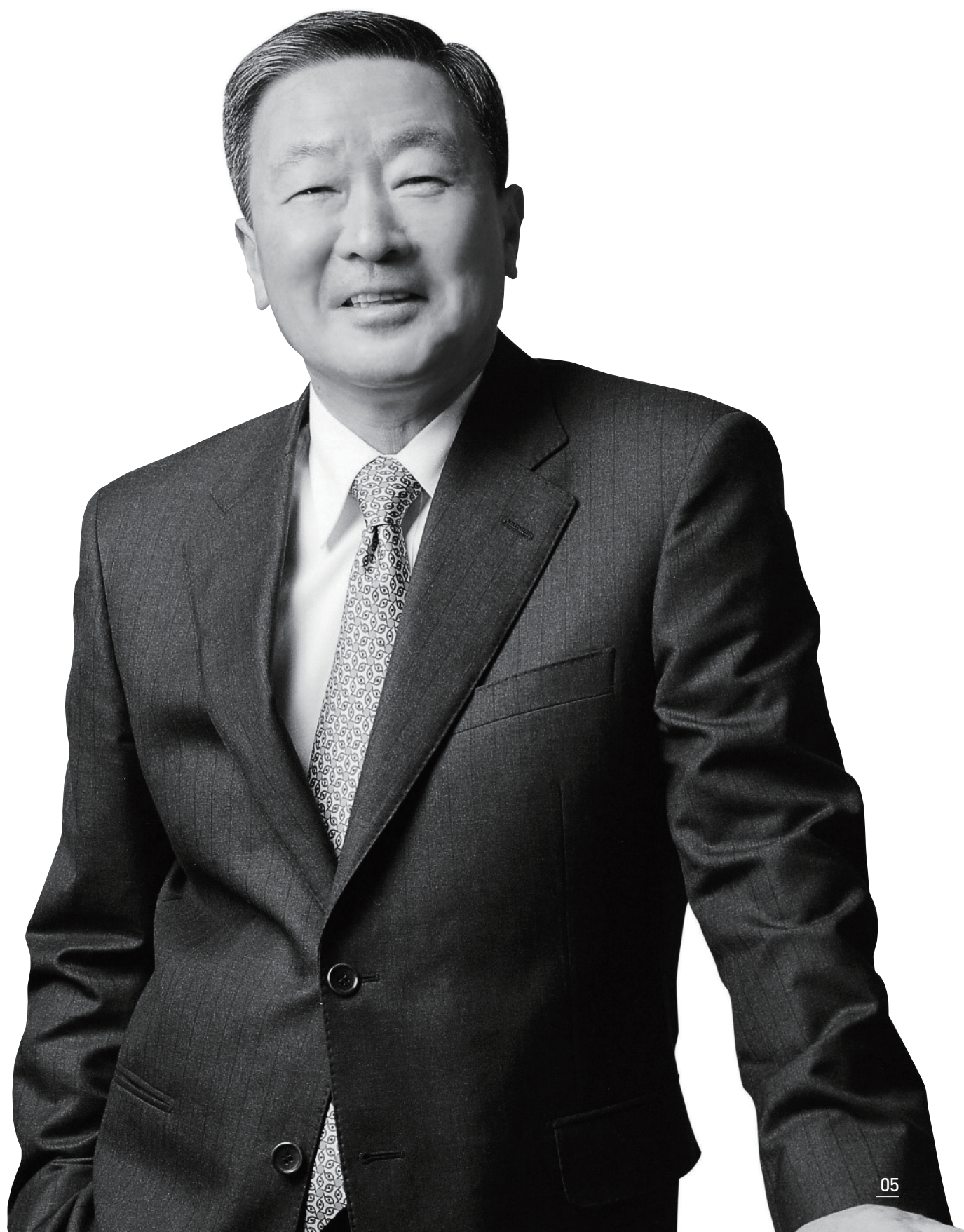
10 Executive Officers

12 Holding Structure

15 Management's Discussion & Analysis

23 Audit Report

We are committed to making LG a market leader in our own way so that we achieve our goal of maximizing our corporate value.



Message from the CEO

To Our Valued Shareholders and Customers:

I sincerely thank you for your constant support for and trust in LG. In 2012, the consumption in developed countries failed to reach turning point toward recovery, while economic growth in emerging countries also slowed. On the other hand, competition intensified in the marketplace, and maintaining the top market position has become difficult for all companies without exception.

Over the past several years, we have been investing constantly in the future, believing we can create segments that LG inevitably leads and thereby remains sustainable. Our focus has been on building the business portfolio that can bring profitable growth.

LG introduced the world's first Ultra-HD TV, followed by the world's first OLED TV, taking the customer value of image quality ever higher. In 2012, we began to market a smartphone that represents the very best of LG's technology and competencies.

Through aggressive investment we were able to build a 4G LTE communication network ahead of the competition. This high-speed data service for mobile phones and data terminals has become a growth driver, and service subscribers have now surpassed the ten million mark.

In addition, our newly-launched joint venture to develop fuel cells is strengthening our green business portfolio, which already includes water treatment facilities and batteries for electric vehicles.

On a consolidated basis in 2012 operating income surpassed KRW 1.18 trillion on sales of more than KRW 9.82 trillion. These figures were lower than those posted a year earlier, yet our market capitalization was up 6% year on year to surpass KRW 11.32 trillion thanks to the high marks we received for our market leadership potential and value going forward.

The market direction will remain uncertain in the coming year, and the movement in macroeconomic variables such as exchange rates since the beginning of 2013 have been discomfoting. Given the current state of events, we are focused on elevating corporate value from the long-term perspective. Our competencies are being concentrated on

being properly and constantly prepared. In our current flagship businesses we will steadily introduce new products that can lead market trends, while at the same time we seek out new business areas where we can be the leader.

Our ultimate goal is to make LG the market leader. We aim to be an enterprise that is not easily shaken by crisis and that satisfies as well as deeply impresses the customer at all times, helping to improve people's lives.

At the same time, we will conduct business in our unique LG way and achieve our objectives without fail.

The creativeness and openness that are a product of LG's unique 'people-first' management policy blend with our passion for market leadership, enabling us to achieve meaningful results in the business areas that we pursue. Our organizational members engage in heated discussions on how to generate new kinds of value and maximize overall value strictly from the customer's point of view. Their strength and capabilities are mustered to find solutions to any problem no matter what it may be, changing the market order to take the lead. To our customers, LG stands as a symbol of innovation. To our organizational members and talented young guns, we are an employer that can fulfill their career dreams.

Last, we will further strengthen our stature as an exemplary enterprise that grows along with society. It has already been ten years since we launched our holding company system, and we successfully maintain transparent management run by professional managers. Today, we are again taking the lead by further tightening our corporate integrity and our commitment to ethical management that considers society as a whole. In the process we will be an enterprise that earns the trust of customers and the market over the long term.

The trust and support of you, the shareholders and customers, have enabled LG to overcome countless adversities and emerge as a world-class enterprise. In the coming year, too, our goal remains the same: to be the market leader. To this end, we will maximize corporate value as a way to give back to you. In the days ahead, I ask for your continued interest and support as we continue to make strides into the future.

Bon Moo Koo, Chairman & CEO

A handwritten signature in black ink, appearing to read 'Bon M Koo', written in a cursive, flowing style.

challenge is our power



Koo, Bon Moo

Chairman of the Board

Chairman and CEO, LG Corp.



Kang, Yu Sig

Director

Vice Chairman and CEO, LG Corp.



Cho, Juno

Director

President and COO, LG Corp.



Han, Jun Ho

Director

Chairman and CEO, Samchully



Yoon, Kyung Hee

Director

Chairman, Macquarie Capital Advisors



Kim, Dae Hwan

Director

Professor, Inha University



Lee, Yoon Jae

Director

Director, Busan Bank

enhancing the value of business



Lee, Hee Gook
President
Head of Technology Council



Kim, Young Kee
Executive Vice President
Head of CSR Team



Ha, Hyun Hwoi
Executive Vice President
Head of Synergy Team



Lee, Myung Kwan
Senior Vice President
Head of Human Resources Team



Kim, In Seog
Senior Vice President
Head of Management
Administration Team
[Electronics]



Lee, Hyuk Ju
Senior Vice President
Head of Finance and
Accounting Team



Hwang, Hyeon Sik
Senior Vice President
Head of Management
Administration Team
[Telecommunications and
Services]



Lee, Jong Sang
Senior Vice President
Head of Legal / Compliance Team



Yu, Ji Yung

Vice President

Head of Management
Administration Team
[Chemicals]



Yang, Jae Hoon

Vice President

Head of Chairman's Office



Yea, Jung Hyun

Vice President

Finance and Accounting Team



Kang, Min Seok

Vice President

Head of Technology
Planning Team



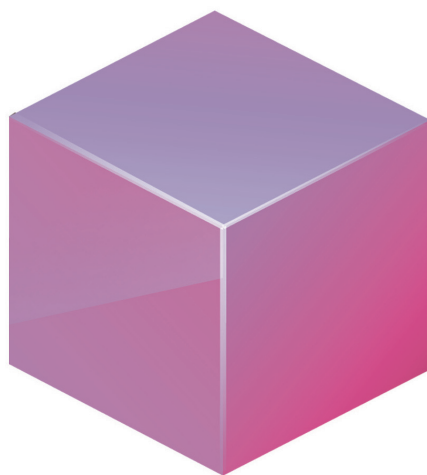
Chang, Kenneth Wonuk

Vice President

Head of Business
Development Team

holding structure

Electronics



LG Electronics Inc. (33.7%) — LG Display Co., Ltd.(37.9%)
 -Image & Materials, Inc.(100%)
 -Nanumnuri Co., Ltd.(100%)
 LG Innotek Co., Ltd.(47.9%)
 -Innowith Co., Ltd.(100%)
 Hi Plaza Inc.(100%)
 Hi Business Logistics Co., Ltd.(100%)
 Hi-M Solutek Co., Ltd.(100%)
 Hi Teleservice Inc.(100%)
 Ace R&A Co., Ltd.(100%)
 Hi Entech Co., Ltd.(100%)
 LG-Hitachi Water Solutions Co., Ltd.(51.0%)

LG Siltron Inc.(51.0%)
Lusem Co., Ltd.(64.8%)

LG Fuel Cell Systems Korea Inc.(100%)
 ※ LG Fuel Cell Systems Inc.(overseas affiliate)
 holds 100% of shares in LG Fuel Cell Systems Korea Inc.

Chemicals



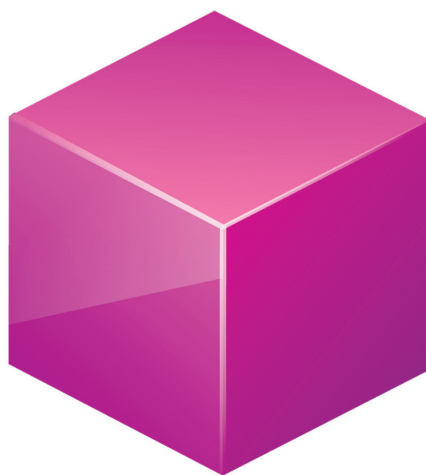
LG Chem, Ltd.(33.5%) — SEETEC Co., Ltd.(50.0%)

LG Household & Health Care, Ltd.(34.0%) — Coca-Cola Beverage Company(90.0%)
 -Hankook Beverage Co., Ltd.(100%)
 Haitai Beverage Co., Ltd.(100%)
 Diamond Pure Water Co., Ltd.(100%)
 TheFaceShop Co., Ltd.(100%)
 Violet Dream Inc.(100%)
 Clean Soul Ltd.(50%)

LG Hausys, Ltd.(33.5%) — LG Tostem BM Co., Ltd.(50.0%)
 Hausys Eng Co., Ltd.(100%)
 Hausys Interpane Co., Ltd.(80%)

LG Life Sciences, Ltd.(30.4%)
LG MMA Corp.(50.0%)

Telecommunications & Services



LG Uplus Corp.(36.0%) — CS Leader Co., Ltd.(100%)
 AIN Tele Service Co., Ltd.(100%)
 Medialog Corp.(88.1%)
 Dacom Crossing Co., Ltd.(51.0%)
 CS One Partner Co., Ltd.(100%)

LG CNS Co.,Ltd.(85.0%) — LG N-Sys Inc.(100%)
 V-ENS Co., Ltd.(100%)
 Ucess Partners Co., Ltd.(100%)
 BNE PARTNERS, Inc.(61.3%)
 Korea Elecom Co., Ltd.(83.7%)

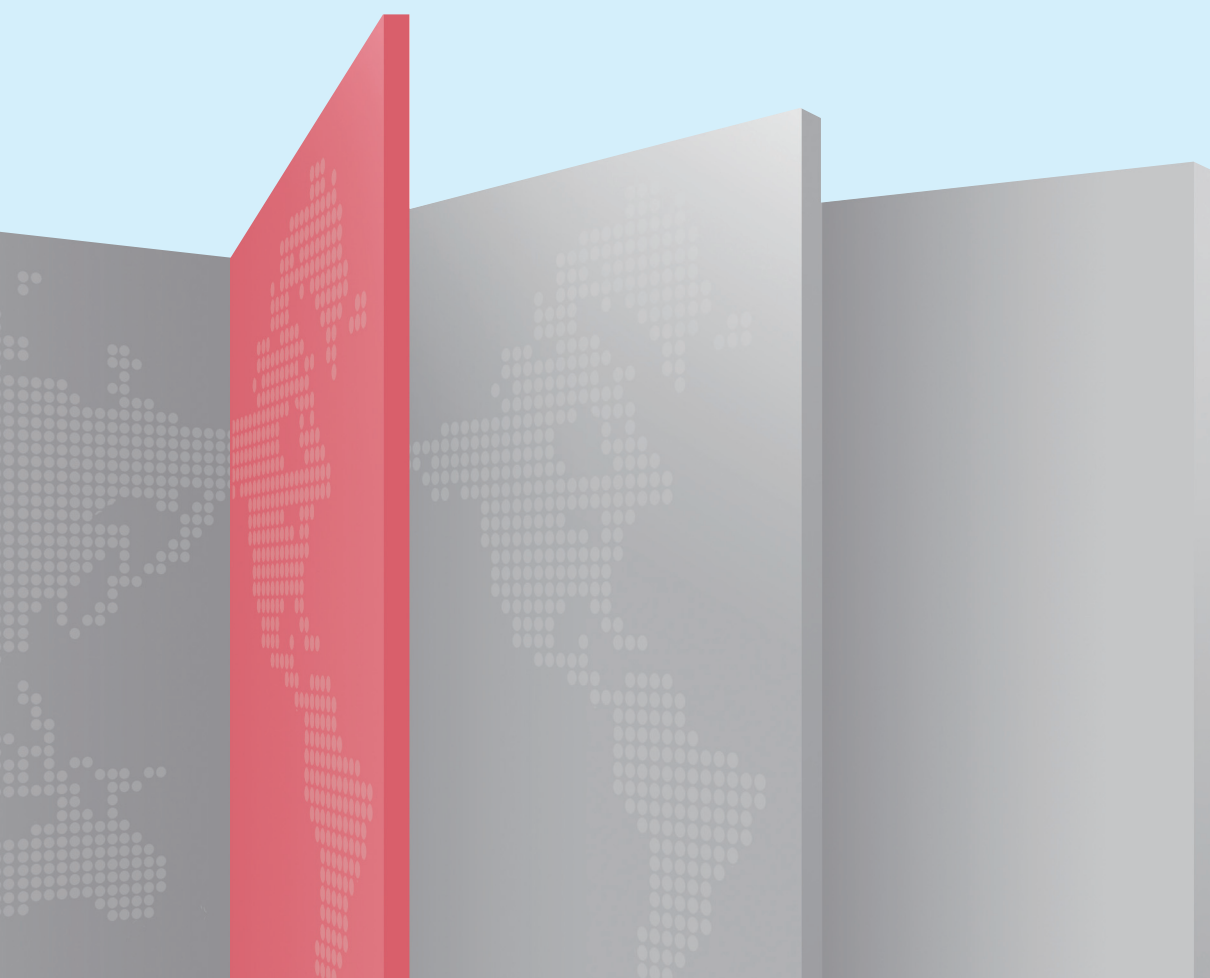
Serveone Co., Ltd.(100%) — LG Toyo Engineering Co., Ltd.(70.0%)
 Konjiam Yewon Co., Ltd.(90.0%)

LG Management Development Institute(100%)
LG Sports Ltd.(100%)
LG Solar Energy Inc.(100%)

GIIR Inc. (35.0%) — HS Ad Co., Ltd.(100%)
 G Outdoor Co., Ltd.(100%)
 Bugs Com Ad Co., Ltd.(100%)
 L. Best Co., Ltd.(100%)

Management's Discussion & Analysis

2012. 1. 1~2012. 12. 31



This Management's Discussion & Analysis is prepared based on the consolidated financial statements of LG Corp.

Unfortunately, the year 2012 did not bring an end to the global economic recession and the tough business conditions persisted throughout the year. However, LG has continued to make investments for the future with the vision of emerging as a market leader, which in turn will allow LG to enjoy profitable growth with a solid business portfolio.

In 2012, to accelerate its years-long initiative in the TV market, LG Electronics introduced the world's first Ultra-HD TV and OLED TV. Also, the company started to launch competitive smartphones with the best technology and innovation that LG group companies could offer, and proved that it can stand out in the smartphone competition. In addition, LG Uplus managed to complete a 4G LTE network ahead of its competitors through aggressive investment. This high-speed data service has become a growth driver for LG Uplus and played a major role in surpassing the 10 million subscriber mark. Last but not least, the LG group has also strengthened its green business portfolio, which includes water treatment facilities and batteries for electric vehicles, by setting up a new joint-venture to develop fuel cells.

In 2012, LG generated KRW 1.18 trillion in operating profit on KRW 9.82 trillion in sales revenue. Even though both sales revenue and operating profit declined from 2011, LG's market capitalization went up by 6% year on year to surpass KRW 11.32 trillion.

Market conditions remain uncertain in 2013, considering the fragile macroeconomic environment. However, LG will remain focused on improving corporate value over the long term. To this end, LG will constantly introduce leading products to the market and make investment for future growth engines.

1. Sales and Profit before Tax of Subsidiaries

Unit : KRW one million

Company	Sales			Profit Before Tax		
	2012	2011	YoY	2012	2011	YoY
LG Corp. (*1)	616,563	589,468	4.6%	471,370	469,027	0.5%
Serveone Co., Ltd. (*2)	4,379,246	4,602,822	-4.9%	145,521	154,396	-5.7%
LG Siltron Inc. (*2)	1,068,278	1,151,985	-7.3%	30,162	101,486	-70.3%
LG CNS Co., Ltd. (*2)	3,249,588	3,191,240	1.8%	121,394	117,723	3.1%
Lusem Co., Ltd. (*1)	354,617	337,273	5.1%	5,578	4,696	18.8%
LG Management Development Institute (*1)	67,528	71,302	-5.3%	1,629	11,518	-85.9%
LG Sports Ltd. (*1)	39,069	39,032	0.1%	-228	-160	42.5%
LG Solar Energy Inc. (*1)	12,824	12,430	3.2%	2,135	1,251	70.7%

(*1) based on the separate statements of income

(*2) based on the consolidated statements of income

Looking at corporate purchase outsourcing and real estate related services segment, sales revenue were down from the previous year as sales fell in the construction unit (CM). However, other areas such as overseas business have shown solid growth despite the economic slowdown. As a result, sales revenue of Serveone fell by 5% YoY to KRW 4.4 trillion.

In IT services, LG CNS managed to grow by 1.8% to KRW 3.25 trillion. Although LG CNS did not maintain double-digit growth in sales as it did for the past two years, it showed the capability to sustain growth by recording 20% growth in sales in growth business and overseas business.

The semiconductor and electronic components manufacturing segment went through tough times due to the global economic downturn. A supply glut has persisted in the semiconductor wafer market since the second half of 2012 because semiconductor makers have reduced investment due to a weak demand for electronic devices caused by slowdown in the overall economy. Also, new business areas, such as solar cells, have suffered from the sluggish economy. As a result, LG Siltron's profitability has declined, and its sales revenue fell by 7.3% YoY to KRW 1.1 trillion. LG Siltron is now set to focus on recovering profitability through cost reduction and quality improvement in 2013.

2. Gain(Loss) Valuation of Equity Method

Unit : KRW one million

Company	2012	2011	YoY
LG Chem, Ltd.	448,544	630,224	-28.8%
LG Household & Health Care, Ltd.	92,189	79,781	15.6%
LG Electronics Inc.	20,444	-159,956	-112.8%
LG Uplus Corp.	-14,439	30,835	-146.8%
LG Life Sciences, Ltd.	2,375	1,442	64.7%
LG Hitachi Co., Ltd.	-309	654	-147.2%
GIIR Inc.	3,607	1,027	251.2%
LG Hausys, Ltd.	7,434	13,388	-44.5%
LG MMA Corp.	23,404	59,626	-60.7%
Others	291	4,094	-92.9%
Total	583,540	661,115	-11.7%

3. Other Revenue

1) Brand royalty income

LG Corp. reserves the legal rights over the brand "LG". Value of a brand is determined separately from intellectual property rights such as patent rights, and a brand constitutes an important competitiveness-enhancing factor that contributes to increasing a company's cash flows in the future. Brand value has a material impact on sales by working as a factor to add image and credibility to the fundamental competitiveness of a company's products.

As such, LG Corp. set the vision and core values of the "LG" brand, charged royalty fees from 2005 to users of the brand for enhancing the brand value through systematic brand management and strategic action plan. The company plans to reinvest part of the brand royalty income to make the LG name a top global brand, thus creating a virtuous circle of positive contribution to the brand users.

Basic terms of the brand license agreements are as provided in the following:

- License fee = (Consolidated sales - Consolidated advertising expenses) X 0.2%

- Payable monthly

- 3-year term

- Adjustment factors applicable depending upon the specific form of usage of the brand (whether used by a joint venture, whether logos are used, etc.)

Brand license fees are calculated and charged monthly based on the amounts of consolidated sales and consolidated advertising expenses as reported on the user's financial statements for the prior period. When the user's performance for the relevant period is fixed in the following year, then the fees are finally reconciled based on the relevant year's actual figures.

As of the end of 2012, LG Corp. posted brand royalty income of KRW 271,100 million and 23 companies made brand contract.

2) Rental income

LG Corp. recorded rental income of KRW 92,853 million in 2012, a 45.9% increase from the previous year. Since renovation of LG Twin Towers was completed in 2011, and rental income generated from LG Twin Towers grew in 2012.

※ Dividends Received

Unit : KRW one million

Company	2012	2011	YoY
LG Chem, Ltd.	88,877	88,877	-
LG Siltron Inc.	12,818	8,545	50.0%
LG Uplus Corp.	23,607	55,082	-57.1%
LG CNS Co., Ltd.	20,371	24,075	-15.4%
LG Electronics Inc.	11,019	10,068	9.4%
LG Household & Health Care, Ltd.	18,604	14,086	32.1%
Serveone Co., Ltd.	40,000	32,500	23.1%
LG MMA Corp.	30,000	20,400	47.1%
LG Hausys, Ltd.	3,007	3,007	-
Lusem Co., Ltd.	700	1,400	-50.0%
GIIR Inc.	1,160	870	33.3%
LG Hitachi Co., Ltd.	42	-	-
Others	2,405	1,969	22.1%

4. Investments in Associates for the Years Ended December 31, 2012 and 2011

Unit : KRW one million

Company	Beginning balance	Acquisition	Dividends received	Gain(Loss) valuation of equity method	Gain from valuation recognized in accumulated other comprehensive income	Others	Ending balance
LG Chem Ltd.	2,840,918	-	(88,877)	448,544	(37,328)	-	3,163,257
LG Household & Health Care, Ltd.	297,790	-	(18,604)	92,189	(12,320)	-	359,055
LG Electronics Inc.	3,872,619	-	(11,019)	20,444	(143,026)	-	3,739,018
LG Uplus Corp.	1,157,603	-	(23,607)	(14,439)	209,588	-	1,329,145
LG Life Sciences, Ltd.	73,320	-	-	2,375	(1,070)	-	74,625
LG Hitachi Co., Ltd.	13,793	-	(42)	(309)	(273)	-	13,169
GIIR Inc.	38,138	-	(1,160)	3,607	(1,637)	-	38,948
LG Hausys, Ltd.	215,624	-	(3,007)	7,434	(5,836)	-	214,215
LG MMA Corp.	219,983	-	(30,000)	23,404	(753)	-	212,634
Others	51,729	17,028	-	291	6,845	(1,726)	74,167
Total	8,781,517	17,028	(176,316)	583,540	14,190	(1,726)	9,218,233

5. Property, Plant and Equipment, net

Unit : KRW one million

Account	Beginning balance	Acquisition	Disposals	Depreciation	Transfers	Impairment	Others	Ending balance
Land	337,810	872	-	-	7,794	-	-	346,476
Buildings	807,767	537	(935)	(32,932)	78,436	83	146	853,102
Structures	156,233	397	(88)	(8,255)	18,278	234	(48)	166,751
Machinery	544,911	6,542	(2,422)	(209,331)	179,179	-	1,205	520,084
Vehicles	11,799	3,509	(2,343)	(2,270)	64	-	(1,502)	9,257
Tools and equipment	7,134	1,920	(4)	(3,014)	103	-	-	6,139
Furniture and fixtures	63,343	19,513	(338)	(19,815)	9,636	-	(122)	72,217
Construction in progress	153,900	286,982	(626)	-	(233,323)	-	(577)	206,356
Other property	200,558	56,643	(83)	(35,195)	(18,367)	-	(681)	202,875
Total	2,283,455	376,915	(6,839)	(310,812)	41,800	317	(1,579)	2,383,257

6. Investment Property

Unit : KRW one million

Account	Beginning balance	Acquisition	Depreciation	Transfers	Others	Ending balance
Land	168,858	-	-	1,957	-	170,815
Buildings	312,798	1,575	(14,899)	15,797	-	315,271
Structures	5,730	-	(568)	540	-	5,702
Construction in progress	-	59,335	-	(60,094)	759	-
Total	487,386	60,910	(15,467)	(41,800)	759	491,788

Detail of valuation to fair value of investment property as of December 31, 2012 are as follows.

Unit : KRW one million

	Book value of investment property:	Results of valuation:				Total
	Book value	Central hub logistics center	Twin Towers	Gasandong building	Gwanghwamun building	
Date of revaluation	-	2013-01-01	2012-03-16	2009-04-21	2010-09-30	-
Land	238,536	5,570	456,800	50,966	145,452	658,788
Buildings and structures	409,079	4,345	343,200	110,104	84,548	542,197
Total	647,615	9,915	800,000	161,070	230,000	1,200,985

7. Debentures and Borrowings

1) Short-term Borrowings

Unit : KRW one million

Account	2012-12-31	2011-12-31	YoY
Short-term borrowings	174,093	159,822	8.9%

2) Long-term Borrowings

Unit : KRW one million

Account	2012-12-31		2011-12-31	
	Current	Non-current	Current	Non-current
Korean currency long-term borrowings	154,747	367,150	53,247	510,303
Foreign currency long-term borrowings	24,967	2,857	79,236	34,855
Debentures in Won	-	870,000	170,000	410,000
Discount on debentures	-	(2,609)	(101)	(1,523)
Present value discount account	(114)	(341)	(128)	(455)
Total	179,600	1,237,057	302,254	953,180

3) Debentures as of December 31, 2012, 2011

Unit : KRW one million

Company	Description	Issue date	Maturity date	Annual interest rate	2012-12-31	2011-12-31
LG CNS Co., Ltd.	2nd public offering	2009-03-13	2012-03-13	6.10%	-	40,000
	3rd public offering	2009-12-21	2012-12-21	5.30%	-	40,000
	4th public offering	2011-03-04	2014-03-04	4.52%	50,000	50,000
	5th public offering	2012-03-05	2017-03-05	4.15%	100,000	-
	6th public offering	2012-10-24	2015-10-24	3.17%	100,000	-
Serveone Co., Ltd.	1st public offering	2009-02-19	2012-02-19	6.80%	-	30,000
	2nd public offering	2011-02-22	2014-02-22	4.55%	100,000	100,000
LG Siltron Inc.	28th public offering	2009-01-23	2012-01-23	7.40%	-	60,000
	34th private offering	2011-04-28	2014-04-28	4.42%	60,000	60,000
	35th public offering	2011-07-15	2015-07-15	4.48%	100,000	100,000
	36th private offering	2011-09-14	2014-09-14	4.26%	100,000	100,000
	37-1th private offering	2012-01-05	2015-01-05	4.17%	70,000	-
	37-2th private offering	2012-01-05	2017-01-05	4.61%	40,000	-
	38-1th private offering	2012-06-04	2015-06-04	3.73%	50,000	-
	38-2th private offering	2012-06-04	2017-06-04	3.94%	50,000	-
LG N Sys Co.,Ltd	1st public offering	2012-05-30	2015-05-30	3.89%	50,000	-
Subtotal					870,000	580,000
Discount on debentures					(2,609)	(1,624)
Current debentures					-	(169,899)
Total					867,391	408,477

8. Issued Capital

Details of issued capital as of December 31, 2012 are as follows.

Unit : KRW one million

Type of stock	Number of authorized shares	Number of issued shares	Number of shares owned by related party	Par value (in KRW)	Amount of issued capital
Common stock	700,000,000	172,557,131	83,839,411	5,000	862,786
Preferred stock	-	3,314,677	-	5,000	16,573

(*) Preferred stocks are stocks without voting rights that are eligible for additional 1% based on the face value of the stock compared to common stocks when receiving cash dividends.

In case of no dividend payout, they are granted voting rights from the shareholders' meeting.

The Group has 93,789 shares of common stock and 6,810 shares of preferred stock as of December 31, 2012, and 95,789 shares of common stock and 6,810 shares of preferred stock as of December 31, 2011.

9. Retained Earnings and Dividends

Changes in retained earnings for the years ended December 31, 2012 and 2011, are as follows.

Unit : KRW one million

Account	Year ended 2012-12-31	Year ended 2011-12-31
Beginning balance	7,370,448	6,651,093
Profit for the year	930,739	978,320
Dividends	(175,935)	(175,921)
Actuarial losses	(2,695)	(18,334)
Changes of equity method retained earnings	(63,388)	(59,172)
Others	-	(5,538)
Ending balance	8,059,169	7,370,448

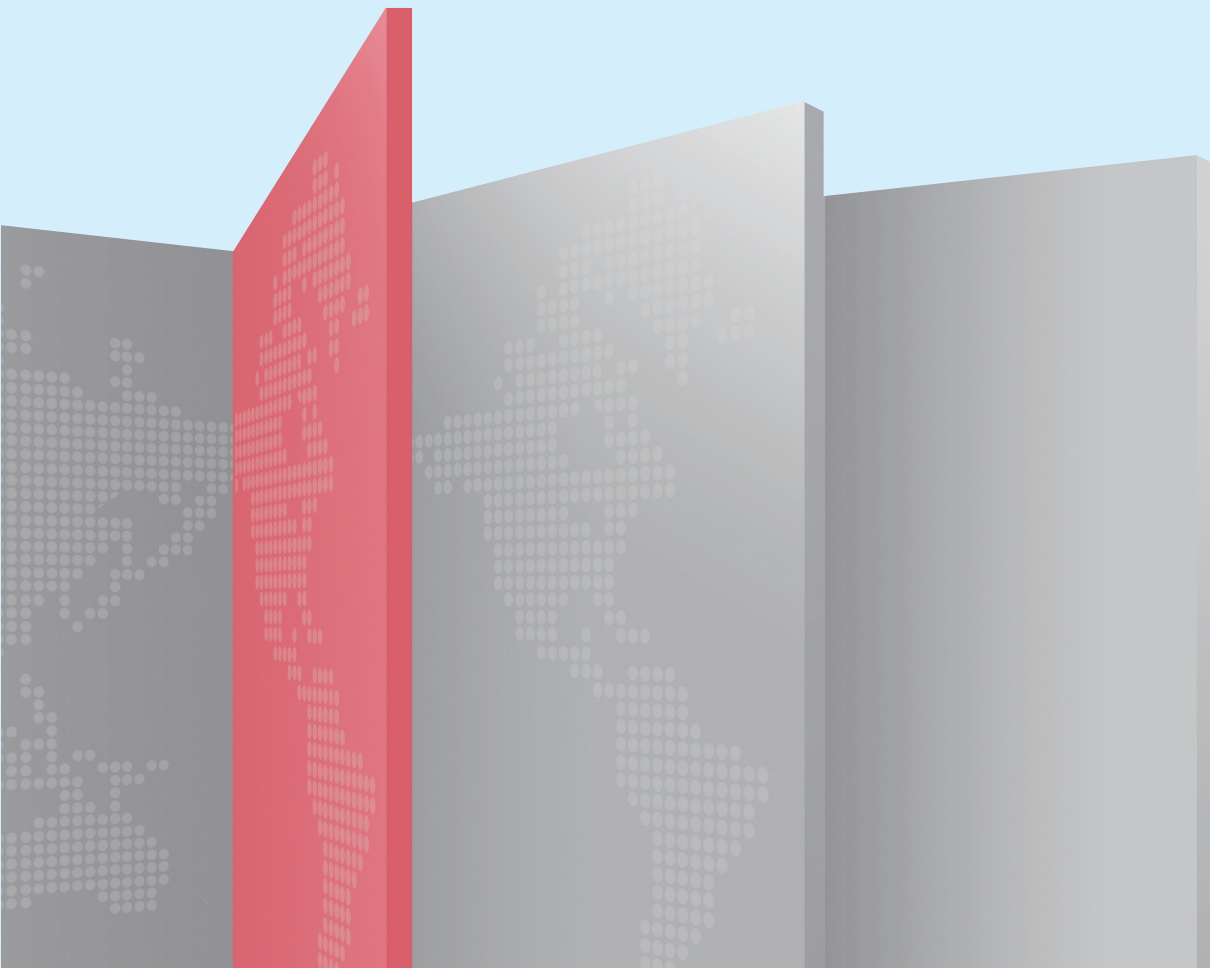
Dividends and dividend per share as of December 31, 2012, that has been resolved to be paid, are as follows.

Unit : KRW one million

Type of stock	Number of issued shares	Number of treasury stock	Number of dividend shares	Dividend per share (in Won)	Total dividends
Common stock	172,557,131	95,789	172,461,342	1,000	172,462
Preferred stock	3,314,677	6,810	3,307,867	1,050	3,473

Audit Report

2012. 1. 1~2012. 12. 31



Independent Auditors' Report

English Translation of a Report Originally Issued in Korean

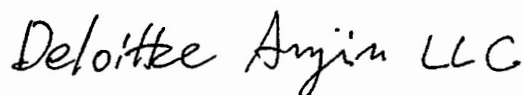
To the Shareholders and Board of Directors of
LG Corp.:

We have audited the accompanying consolidated statements of financial position of LG Corp. and its subsidiaries (the "Group") as of December 31, 2012 and 2011, and the related consolidated statements of income, consolidated statements of comprehensive income, consolidated statements of changes in shareholders' equity and consolidated statements of cash flows for the years then ended, all expressed in Korean won. These consolidated financial statements are the responsibility of the Group's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We did not audit the financial statements of certain consolidated associates and joint ventures, including LG Electronics Inc., whose statements reflect 48.78% and 49.95% (before elimination of intercompany transactions) of the consolidated total assets as of December 31, 2012 and 2011, and 6.08% and 6.23% (before elimination of intercompany transactions) of the consolidated total sales for the years ended December 31, 2012 and 2011. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these associates and joint ventures, is based solely on the reports of the other auditors.

We conducted our audits in accordance with auditing standards generally accepted in the Republic of Korea. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Group as of December 31, 2012 and 2011, and the results of its operations, comprehensive income, changes in shareholders' equity, and cash flows for the years then ended, in accordance with Korean International Financial Reporting Standards ("K-IFRS").



March 12, 2013

Notice to Readers

This report is effective as of March 12, 2013, the auditors' report date. Certain subsequent events or circumstances may have occurred between the auditors' report date and the time the auditors' report is read. Such events or circumstances could significantly affect the accompanying consolidated financial statements and may result in modifications to the auditors' report.

LG CORP.
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF DECEMBER 31, 2012 AND 2011

Unit : KRW one million

	December 31, 2012	December 31, 2011
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	508,366	441,265
Financial institution deposits	162,094	130,974
Current Derivative assets	1,073	90
Trade receivables, net	1,957,718	1,723,770
Other receivables, net	73,969	54,751
Income tax refund receivables	5,885	3,177
Other assets	261,026	354,521
Inventories, net	436,984	326,842
Assets held for sale	-	7,699
Total current assets	3,407,115	3,043,089
NON-CURRENT ASSETS:		
Derivative assets	256	272
AFS financial assets	107,769	106,581
Trade receivables, net	7,373	8,048
Other receivables, net	17,709	16,576
Investments in associates and joint ventures	9,218,233	8,781,517
Deferred tax assets, net	134,435	138,031
Other assets	134,910	171,716
Property, plant and equipment, net	2,383,257	2,283,455
Investment property, net	491,788	487,386
Intangible assets	144,887	123,980
Total non-current assets	12,640,617	12,117,562
TOTAL ASSETS	16,047,732	15,160,651

(Continued)

LG CORP.
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION *(CONTINUED)*
AS OF DECEMBER 31, 2012 AND 2011

Unit : KRW one million

	December 31, 2012	December 31, 2011
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Current Derivative liabilities	1,633	1,847
Trade payables	1,270,703	1,247,669
Other payables	559,902	654,896
Short-term borrowings	174,093	159,822
Current portion of debentures and long-term borrowings	179,600	302,254
Current tax liabilities	68,288	110,563
Provisions	20,332	14,385
Other liabilities	151,124	125,389
Finance lease liabilities	196	3,668
Liabilities related to assets held for sale	-	929
Total current liabilities	2,425,871	2,621,422
NON-CURRENT LIABILITIES:		
Derivative liabilities	3,273	3,440
Other payables	206,925	191,415
Long-term borrowings	1,237,057	953,180
Retirement benefit obligation	90,569	78,215
Deferred tax liability	270,814	262,375
Provisions	6,439	5,243
Other liabilities	71,696	84,557
Finance lease liabilities	136	357
Total non-current liabilities	1,886,909	1,578,782
TOTAL LIABILITIES	4,312,780	4,200,204
SHAREHOLDERS' EQUITY:		
Issued capital	879,359	879,359
Capital surplus	2,366,296	2,367,118
Other capital items	(2,390)	(2,440)
Accumulated other comprehensive loss	16,158	(65,007)
Retained earnings	8,059,169	7,370,448
Non-controlling interests	416,360	410,969
TOTAL SHAREHOLDERS' EQUITY	11,734,952	10,960,447
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	16,047,732	15,160,651

(Concluded)

LG CORP.
CONSOLIDATED STATEMENTS OF INCOME

FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Unit : KRW one million

	Year ended December 31, 2012	Year ended December 31, 2011
Revenue and equity method profits		
Sales of finished goods and merchandise	5,411,584	5,495,807
Service revenue	1,832,389	1,652,873
Construction revenue	1,610,863	1,902,328
Share of profits from associates	583,540	661,115
Other revenue	388,778	346,901
	9,827,154	10,059,024
Cost of sales	8,215,172	8,277,040
Gross profit	1,611,982	1,781,984
Selling and administrative expenses	428,645	430,932
Operating income	1,183,337	1,351,052
Financial income	51,242	34,157
Financial expenses	123,441	105,579
Other non-operating income	41,186	61,916
Other non-operating expenses	46,494	108,019
Profit from continuing operations before tax	1,105,830	1,233,527
Income tax expense from continuing operations	143,016	162,270
Profit from continuing operations	962,814	1,071,257
Loss from discontinued operations	(8,536)	(41,425)
Profit for the year	954,278	1,029,832
Profit for the year attributable to :		
Owners of the Company	930,739	978,320
Non-controlling interests	23,539	51,512
Earnings per share (In Korean won) :		
Continuing and discontinued operations		
Basic	5,294	5,565
Diluted	5,294	5,565
Continuing operations		
Basic	5,336	5,769
Diluted	5,336	5,769

LG CORP.
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Unit : KRW one million

	Year ended December 31, 2012	Year ended December 31, 2011
Profit for the year	954,278	1,029,832
Other comprehensive income(loss):	10,053	(112,615)
Net loss on AFS financial assets	1,802	(16,310)
Net gain(loss) on valuation of equity method investments	84,583	(18,216)
Decrease in retained earnings of equity method investments	(63,291)	(59,270)
Net loss on hedging instruments entered into for cash flow hedges	(197)	(624)
Actuarial losses on defined benefit plans	(7,212)	(20,551)
Overseas operations translation	(5,632)	2,274
Others	-	82
Total comprehensive income for the year	964,331	917,217
Total comprehensive income attributable to :		
Owners of the Company	945,821	867,776
Non-controlling interests	18,510	49,441

LG CORP.

CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Unit : KRW one million

	Issued capital	Capital surplus	Other capital items	Accumulated other comprehensive income (loss)	Retained earnings	Non- controlling shares	Total
Balance at January 1, 2011	879,359	2,368,235	(2,779)	(31,891)	6,651,093	368,951	10,232,968
Profit for the year					978,320	51,512	1,029,832
Annual dividends					(175,921)	(13,228)	(189,149)
Net loss on AFS financial assets				(16,212)		(98)	(16,310)
Share of other comprehensive income of associates				(18,244)	(59,172)	(70)	(77,486)
Net loss on hedging instruments entered into for cash flow hedges				(624)			(624)
Actuarial losses					(18,334)	(2,217)	(20,551)
Net gain on translating foreign operations				1,964		310	2,274
Changes in the shares of subsidiaries		(1,746)				1,847	101
Changes of subsidiaries						(1,658)	(1,658)
Disposal of treasury shares		629	339				968
Adjustments from discontinued operations					(5,616)	5,616	-
Others					78	4	82
Balance at December 31, 2011	879,359	2,367,118	(2,440)	(65,007)	7,370,448	410,969	10,960,447
Balance at January 1, 2012	879,359	2,367,118	(2,440)	(65,007)	7,370,448	410,969	10,960,447
Profit for the year					930,739	23,539	954,278
Annual dividends					(175,935)	(16,298)	(192,233)
Net gain on AFS financial assets				1,774		28	1,802
Share of other comprehensive income of associates				84,091	(63,388)	589	21,292
Net loss on hedging instruments entered into for cash flow hedges				(197)			(197)
Actuarial losses					(2,695)	(4,517)	(7,212)
Net loss on translating foreign operations				(4,503)		(1,129)	(5,632)
Changes in the shares of subsidiaries		(889)				848	(41)
Change of subsidiaries						2,331	2,331
Disposal of treasury shares		67	50				117
Balance at December 31, 2012	879,359	2,366,296	(2,390)	16,158	8,059,169	416,360	11,734,952

LG CORP.
CONSOLIDATED STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Unit : KRW one million

	Year ended December 31, 2012	Year ended December 31, 2011
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit for the year	954,278	1,029,832
Additions of expenses not involving cash outflows:	699,509	764,334
Salaries and bonuses	955	920
Retirement benefits	42,769	33,509
Depreciation	326,279	307,488
Amortization of intangible assets	19,667	20,139
Loss on valuation of inventories	6,106	10,203
Bad debt expenses	5,905	11,895
Accrual of provision	34,946	25,952
Impairment loss of property, plant and equipment	-	34,329
Impairment loss of intangible assets	5,847	10,642
Impairment loss of goodwill	-	7,454
Impairment loss of other assets	134	-
Loss on foreign currency translation	22,347	14,151
Loss on disposal of property, plant and equipment	1,986	2,632
Loss on disposal of intangible assets	66	-
Loss on transactions of derivatives	2,107	3,770
Loss on valuation of derivatives	91	736
Interest expenses	77,471	71,834
Loss on disposal of AFS financial assets	21	42
Impairment loss of AFS financial assets	1,229	140
Loss on disposal of investments in associates	-	24,398
Share-based payments	8	-
Income tax expense	143,016	162,270
Others	8,559	21,830
Deduction of items not involving cash inflows:	(649,932)	(711,951)
Reversal of salaries and bonus	-	3
Reversal of impairment loss on inventories	4,638	5,057
Reversal of allowance for doubtful accounts	1,016	3,193
Reversal of share-based payments	-	57
Reversal of provisions	6,181	6,611
Reversal of impairment loss on property, plant and equipment	317	-
Gain on foreign currency translation	20,110	6,840
Gain on disposal of property, plant and equipment	515	405
Gain on transactions of derivatives	11,284	3,779
Gain on valuation of derivatives	1,101	90
Interest income	17,684	20,818
Dividend income	2,432	2,018
Gain on disposal of AFS financial assets	-	99
Gain on disposal of investments in associates	33	91
Gain on equity method valuation	583,540	661,115
Others	1,081	1,775

(Continued)

LG CORP.

CONSOLIDATED STATEMENTS OF CASH FLOWS *(CONTINUED)*
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Unit : KRW one million

	Year ended December 31, 2012	Year ended December 31, 2011
Movements in working capital:	(370,933)	(377,694)
Trade receivables	(288,008)	(81,700)
Other receivables	(15,588)	3,988
Inventories	(111,647)	(78,318)
Liabilities related to assets held for sale	6,583	(105)
Non-current trade receivables	(3,128)	124
Non-current other receivables	(2,278)	(1,416)
Plan assets	(89)	(79)
Trade payables	67,364	(57,582)
Other payables	(94,581)	49,521
Non-current trade payables	161	(436)
Non-current other payables	1,829	(893)
Provisions	(12,444)	(14,963)
Retirement benefit obligations	(46,820)	(32,669)
Other operating assets and liabilities	127,713	(163,166)
Interest income received	15,670	18,635
Dividend income received	178,747	194,408
Income tax refund	5,170	1,873
Interest expenses paid	(63,118)	(55,048)
Income taxes paid	(172,792)	(153,575)
Net cash provided by operating activities	596,599	710,814
CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash inflows from investing activities:	291,102	515,557
Decrease in financial institution deposits	217,372	457,266
Disposal of derivative instruments	20,557	7,023
Decrease in other receivables	37,322	38,468
Disposal of AFS financial assets	4,319	1,816
Decrease in non-current other receivables	2,352	7,597
Proceeds from sales of investments in associates	113	-
Disposal of property, plant and equipment	5,368	3,062
Disposal of intangible assets	192	68
Proceeds from sales of non-current assets or disposal groups classified as held for sale or as held for distribution to owners	438	-
Investments in obtaining control of subsidiaries or other businesses	3,069	-
Others	-	257

(Continued)

LG CORP.
CONSOLIDATED STATEMENTS OF CASH FLOWS (CONTINUED)
 FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Unit : KRW one million

	Year ended December 31, 2012	Year ended December 31, 2011
Cash outflows from investing activities:	(814,894)	(1,464,007)
Increase in financial institution deposits	249,378	431,606
Acquisition of derivative instruments	11,981	3,662
Increase in other receivables	39,961	38,108
Purchase of non-current AFS financial assets	3,870	3,577
Increase in non-current other receivables	5,608	15,124
Purchase of investments in subsidiaries	-	4,796
Purchase of investments in associates	17,028	249,734
Acquisition of property, plant and equipment	378,382	600,379
Acquisition of investment property	60,910	71,773
Acquisition of intangible assets	47,776	45,077
Others	-	171
Net cash used in investing activities	(523,792)	(948,450)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash inflows from financing activities:	1,524,668	2,060,637
Proceeds from short-term borrowings	1,042,404	1,163,790
Proceeds from long-term borrowings	14,956	482,872
Increase in other long-term liabilities	21	63
Issuance of debentures	458,014	409,311
Increase in government subsidy	8,015	3,332
Disposal of treasury stock	139	1,169
Cash inflows from consolidation capital transactions	-	100
Increase in consolidated capital surplus	1,119	-
Cash outflows from financing activities:	(1,525,381)	(1,734,374)
Redemption of short-term borrowings	1,021,416	1,123,526
Redemption of long-term borrowings	136	17,799
Redemption of debentures	170,598	192,042
Redemption of current portion of long-term financial lease liabilities	3,506	7,834
Redemption of current portion of long-term borrowings	137,339	203,630
Payment of dividends	192,228	189,513
Cash outflows from consolidation capital transactions	41	-
Others	117	30
Net cash provided by (used in) financing activities	(713)	326,263

(Continued)

LG CORP.

CONSOLIDATED STATEMENTS OF CASH FLOWS *(CONTINUED)*
 FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Unit : KRW one million

	Year ended December 31, 2012	Year ended December 31, 2011
Net change in cash and cash equivalents	72,094	88,627
Cash and cash equivalents at the beginning of year	441,265	349,973
Effects of exchange rate changes on the balance of cash held in foreign currencies	(4,993)	2,665
Cash and cash equivalents at the end of year	508,366	441,265

(Concluded)

LG CORP.
SEPARATE STATEMENTS OF FINANCIAL POSITION

AS OF DECEMBER 31, 2012 AND 2011

Unit : KRW

	December 31, 2012	December 31, 2011
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	120,964,797,882	1,981,724,352
Financial institution deposits	100,000,000,000	50,000,000,000
Other receivables, net	20,479,467,636	21,500,391,013
Other assets	129,398,801	133,930,887
Total current assets	241,573,664,319	73,616,046,252
NON-CURRENT ASSETS:		
AFS financial assets	93,058,214,613	90,949,510,915
Other receivables, net	525,769,000	505,769,000
Investments in subsidiaries	872,836,546,101	872,836,546,101
Investments in associates and joint ventures	5,832,713,548,810	5,822,244,517,482
Other assets	3,317,544,071	3,425,845,759
Property, plant and equipment, net	23,056,833,570	22,321,048,571
Investment property, net	626,435,640,568	642,838,647,415
Intangible assets	10,073,272,021	9,021,159,028
Total non-current assets	7,462,017,368,754	7,464,143,044,271
TOTAL ASSETS	7,703,591,033,073	7,537,759,090,523

(Continued)

LG CORP.
SEPARATE STATEMENTS OF FINANCIAL POSITION *(CONTINUED)*
AS OF DECEMBER 31, 2012 AND 2011

Unit : KRW

	December 31, 2012	December 31, 2011
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Other payables	95,271,727,114	104,694,783,930
Short-term borrowings	-	55,000,000,000
Current tax liabilities	33,566,900,739	38,902,189,555
Other liabilities	6,341,776,972	4,694,514,812
Total current liabilities	135,180,404,825	203,291,488,297
NON-CURRENT LIABILITIES:		
Other payables	6,724,232,100	6,390,304,712
Retirement benefit obligation	9,558,542,935	7,993,662,726
Deferred tax liability	136,091,140,169	136,221,684,282
Other liabilities	7,412,542,900	7,802,271,488
Total non-current liabilities	159,786,458,104	158,407,923,208
TOTAL LIABILITIES	294,966,862,929	361,699,411,505
EQUITY:		
Issued capital	879,359,040,000	879,359,040,000
Capital surplus	2,409,002,192,481	2,408,934,677,373
Other capital items	(2,385,112,284)	(2,434,888,809)
Accumulated other comprehensive income	33,373,769,943	31,775,372,540
Retained earnings	4,089,274,280,004	3,858,425,477,914
TOTAL EQUITY	7,408,624,170,144	7,176,059,679,018
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	7,703,591,033,073	7,537,759,090,523

(Concluded)

LG CORP.
SEPARATE STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Unit : KRW

	Year ended December 31, 2012	Year ended December 31, 2011
Operating income	616,562,921,107	589,467,708,664
Dividends income	252,609,508,715	260,878,433,614
Royalty revenue	271,100,023,273	264,937,696,382
Rental revenue	92,853,389,119	63,651,578,668
Operating expenses	148,262,873,847	121,298,826,166
Employee benefit	22,328,072,340	17,645,470,586
Depreciation	16,216,227,721	13,157,423,921
Other operating expenses	109,718,573,786	90,495,931,659
operating income and loss	468,300,047,260	468,168,882,498
Non-operating income and expenses	471,370,372,104	469,027,614,472
Financial income	3,888,187,903	9,399,028,595
Financial expenses	583,083,051	8,681,313,799
Other non-operating income	14,581,950	157,621,539
Other non-operating expenses	249,361,958	16,604,361
Profit before income tax expense		
Income tax expense	63,250,122,047	73,532,294,451
Profit for the year	408,120,250,057	395,495,320,021
Earnings per share :		
Basic	2,321	2,249
Diluted	2,321	2,249

LG CORP.

SEPARATE STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Unit : KRW

	Year ended December 31, 2012	Year ended December 31, 2011
Profit for the year	408,120,250,057	395,495,320,021
Other comprehensive income(loss):		
Net income(loss) on AFS financial assets	1,598,397,403	(15,661,763,487)
Actuarial losses on defined benefit plans	(1,336,845,617)	(2,188,992,432)
Total comprehensive income for the year	408,381,801,843	377,644,564,102

LG CORP.
SEPARATE STATEMENTS OF CHANGES IN EQUITY

FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Unit : KRW

	Issued capital	Capital surplus	Other capital items	Accumulated other comprehensive income (loss)	Retained earnings	Total
Balance at January 1, 2011	879,359,040,000	2,408,305,121,093	(2,773,370,729)	47,437,136,027	3,641,040,152,675	6,973,368,079,066
Annual dividends					(175,921,002,350)	(175,921,002,350)
Profit for the year					395,495,320,021	395,495,320,021
Disposal of treasury shares		629,556,280	338,481,920			968,038,200
Actuarial losses on defined benefit plans					(2,188,992,432)	(2,188,992,432)
Net loss on AFS financial assets				(15,661,763,487)		(15,661,763,487)
Balance at December 31, 2011	879,359,040,000	2,408,934,677,373	(2,434,888,809)	31,775,372,540	3,858,425,477,914	7,176,059,679,018
Balance at January 1, 2012	879,359,040,000	2,408,934,677,373	(2,434,888,809)	31,775,372,540	3,858,425,477,914	7,176,059,679,018
Annual dividends					(175,934,602,350)	(175,934,602,350)
Profit for the year					408,120,250,057	408,120,250,057
Disposal of treasury shares		67,515,108	49,776,525			117,291,633
Actuarial losses on defined benefit plans					(1,336,845,617)	(1,336,845,617)
Net gain on AFS financial assets				1,598,397,403		1,598,397,403
Balance at December 31, 2012	879,359,040,000	2,409,002,192,481	(2,385,112,284)	33,373,769,943	4,089,274,280,004	7,408,624,170,144

LG CORP.
SEPARATE STATEMENTS OF CASH FLOWS
 FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Unit : KRW

	Year ended December 31, 2012	Year ended December 31, 2011
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit for the year	408,120,250,057	395,495,320,021
Additions of expenses not involving cash outflows:	83,723,861,669	98,579,550,120
Depreciation	16,216,227,721	13,157,423,921
Amortization of intangible assets	783,021,492	661,146,008
Retirement benefits	2,597,698,845	2,310,442,338
Interest expenses	583,083,051	8,681,313,799
Income tax expense	63,250,122,047	73,532,294,451
Share-based payments	7,996,832	-
Loss on disposal of property, plant and equipment	236,828,299	5,137,190
Other selling and administration expenses	48,883,382	231,792,413
Deduction of items not involving cash inflows:	(256,887,425,206)	(270,786,703,757)
Interest income	3,888,187,903	9,399,028,595
Dividend income	252,609,508,715	260,878,433,614
Reversal of share-based payments	-	57,282,839
Gain on disposal of property, plant and equipment	-	48,188,205
Other operating income	389,728,588	403,770,504
Movements in working capital:	(10,249,548,863)	12,881,780,994
Other receivables	1,555,585,547	4,892,897,923
Other current assets	4,532,086	14,471,745
Other non-current receivables	(20,000,000)	-
Other non-current assets	(1,216,402,879)	(2,488,194,458)
Other payables	(9,424,058,570)	10,691,152,237
Other current liabilities	1,647,262,160	2,407,369,706
Other non-current payables	-	566,962,000
Retirement benefit obligation	(2,796,467,207)	(3,202,878,159)

(Continued)

LG CORP.
SEPARATE STATEMENTS OF CASH FLOWS (CONTINUED)
 FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Unit : KRW

	Year ended December 31, 2012	Year ended December 31, 2011
Interest income received	3,353,525,733	9,631,071,383
Dividend income received	252,609,508,715	260,878,433,614
Interest expense paid	(259,544,871)	(8,140,000,000)
Income taxes paid	(68,821,013,272)	(64,161,525,061)
Net cash provided by operating activities	411,589,613,962	434,377,927,314
CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash inflows from investing activities:	171,790,425,620	410,093,034,420
Decrease in financial institution deposits	170,000,000,000	410,000,000,000
Disposal of property, plant and equipment	1,790,425,620	93,034,420
Cash outflows for investing activities:	(233,604,604,420)	(683,286,821,001)
Increase in financial institution deposits	220,000,000,000	345,000,000,000
Purchase of investments in associates	10,469,031,328	245,262,643,200
Purchase of investments in subsidiaries	-	5,000,000,000
Acquisition of property, plant and equipment	760,308,410	9,506,602,109
Acquisition of intangible assets	559,313,300	2,232,019,390
Acquisition of investment properties	1,815,951,382	76,285,556,302
Net cash used in investing activities	(61,814,178,800)	(273,193,786,581)

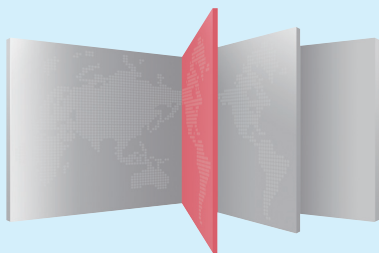
(Continued)

LG CORP.
SEPARATE STATEMENTS OF CASH FLOWS *(CONTINUED)*
 FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Unit : KRW

	Year ended December 31, 2012	Year ended December 31, 2011
CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash inflows from financing activities:	76,669,929,342	85,952,227,782
Proceeds from short-term borrowings	76,531,082,754	84,783,196,680
Disposal of treasury stocks	138,846,588	1,169,031,102
Cash outflows from financing activities:	(307,462,290,974)	(305,704,199,030)
Payment of dividends	175,931,208,220	175,921,002,350
Redemption of short-term borrowings	131,531,082,754	29,783,196,680
Redemption of debentures	-	100,000,000,000
Net cash used in financing activities	(230,792,361,632)	(219,751,971,248)
NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	118,983,073,530	(58,567,830,515)
CASH AND CASH EQUIVALENTS, AT BEGINNING OF PERIOD	1,981,724,352	60,549,554,867
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	120,964,797,882	1,981,724,352

(Concluded)



LG Corp. / Finance & Accounting Team

LG Twin Towers, 20, Yeouido-dong Yeongdeungpo-gu, Seoul, 150-721, Korea
Visit our interactive online annual report at

www.lg.co.kr

This LG Annual Report 2012("Report") has been prepared as a reference for investors. The specific facts and figures stated herein must be separately verified with objective data beyond this Report. LG Corp. does not assume legal responsibility for contents stated in this Report. LG Corp. is a holding company. As such it owns the number of shares commensurate with its managerial authority as the holding company of the LG Group. However, each Group affiliate is a legal entity that is independent of LG Corp. Therefore, LG Corp. is not responsible for the acts of the LG Group affiliates. Thus, the contents of this Report may not be construed as LG Corp.'s assuming joint responsibility for obligations that belong to the LG Group affiliates.



LG Twin Towers, 20, Yeouido-dong Yeongdeungpo-gu, Seoul, 150-721, Korea
www.lg.co.kr